

Village of Bensenville
Village Board Room
12 South Center Street
Bensenville, Illinois 60106
Counties of DuPage and Cook

MINUTES OF THE ADMINISTRATION, FINANCE AND LEGISLATION
COMMITTEE MEETING
October 13, 2015

CALL TO ORDER: President Soto called the meeting to order at 8:27 p.m.

PRESENT: Upon roll call by Deputy Village Clerk, Corey Williamsen, the following Board Members were present:

President Soto, DeSimone, Jaworska, Carmona, Wesseler, O'Connell

Absent: Chairwoman Janowiak

Village Clerk, Ilsa Rivera-Trujillo was also present

A quorum was present.

Staff Present: J. Caracci, T. Finner, B. Flood, K. Katz, F. Kosman, J. Lusto, M. Rysavy, A. Thakkar, S. Viger, C. Williamsen

**Approval of
Minutes:**

The September 15, 2015 Administration, Finance and Legislation Committee Minutes were presented.

Motion: Trustee O'Connell made a motion to approve the minutes as presented. Trustee DeSimone seconded the motion.

All were in favor. Motion carried.

**Tax Levy
Estimate:**

Director Finance, Amit Thakkar, presented to the Committee a resolution establishing the Tax Levy Estimate in the amount of \$5,234,661 for 2015 per the Truth in Taxation Act.

Mr. Thakkar stated State Law requires the Village to approve a property tax levy "estimate" at least 20 days prior to formally approving the levy. Mr. Thakkar stated the proposed Levy Estimate is only 1.00% (\$51,734) greater than last year's extension and less than the 5% threshold that triggers an additional public hearing. Mr. Thakkar stated this levy is sufficient to capture the .8% CPI increase as well as any new construction / property improvements which is estimated at only \$760,000 per the Addison Township Assessor's Office. Mr. Thakkar stated the Assessor has notified us that equalized assessed valuations in Bensenville have dropped another 6%. Mr. Thakkar stated therefore a resident with a 2014 market value of \$200,000 will likely see their market value drop to \$188,000. Mr. Thakkar stated under the proposed levy, in the 2015 tax year they will likely pay \$635, which is a nominal decrease of \$8, on the Village portion of their tax bill. Mr. Thakkar stated the Ordinance approving the final levy will be presented to the Village Board on November 24, 2015.

There were no questions from the Committee.

Motion: Trustee O'Connell made a motion to approve this item for placement on a future Village Board Meeting Agenda for action. Trustee DeSimone seconded the motion.

All were in favor. Motion carried.

**INFORMATIONAL
ITEMS:**

2016 Budget: Interim Village Manager, Frank Kosman, Interim Assistant Village Manager, Katy Katz, and Director of Finance, Amit Thakkar, presented to the Village Board the 2016 proposed budget. General discussion was held.

ADJOURNMENT: Trustee Wessler made a motion to adjourn the meeting. Trustee Carmona seconded the motion.

All were in favor. Motion carried.

President Soto adjourned the meeting at 9:49 p.m.

Corey Williamsen
Deputy Village Clerk

PASSED AND APPROVED by the President and Board of Trustees of the Village of Bensenville this 20th day, October 2015