



VILLAGE OF BENSENVILLE

Village Board
President
Frank Soto

Trustees
Morris Bartlett
Robert "Bob" Jarecki
Martin O'Connell III
Oronzo Peconio
JoEllen Ridder
Henry Wesseler

Village Clerk
Susan Janowik

Village Manager
Michael Cassady

Village of Bensenville, Illinois BOARD OF TRUSTEES MEETING AGENDA

6:30 P.M. Tuesday, February 12, 2013

Bensenville Village Hall, 12 S. Center Street, Bensenville IL 60106

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. PUBLIC COMMENT (3 minutes per person with a 30 minute meeting limitation)

V. APPROVAL OF MINUTES
January 22, 2013

VI. WARRANT – February 12, 2013 #13/03 \$1,305,299.82

VII. **CONSENT AGENDA – CONSIDERATION OF AN “OMNIBUS VOTE”**

1. *Resolution Authorizing the Execution of an Agreement with Lauterbach and Amen LLP, for Auditing Services*
2. *Ordinance Granting Approval of a Master Sign Plan for Property Commonly Identified as Linden Towers Apartments, 6-24 S. Addison, Bensenville, Illinois*

VIII. **REPORTS OF STANDING COMMITTEES**

A. Community and Economic Development Committee

1. *Ordinance Calling for a Joint Review Board Meeting and a Public Hearing Relative to the Amendment to the Redevelopment Plan and Project*

B. Infrastructure and Environment Committee – No Report

C. Administration, Finance and Legislation Committee

1. *Resolution Authorizing the Execution of a Contract Extension for Building Plan Review and Inspectional Service with TPI Building Code Consultants, Inc. and the Village of Bensenville Through February 2014*

- D. Public Safety Committee – No Report
- E. Recreation and Community Building Committee – No Report
- F. Technology Committee – No Report

IX. REPORTS OF VILLAGE OFFICERS:

A. PRESIDENT'S REMARKS:

- 1. *Presentation of the Government Finance Officers Association Certificate of Achievement for Excellence Financial Reporting*

B. VILLAGE MANAGER'S REPORT:

C. VILLAGE ATTORNEY'S REPORT:

X. UNFINISHED BUSINESS

XI. NEW BUSINESS

XII. EXECUTIVE SESSION

- A. Review of Executive Session Minutes [5 ILCS 120/2 (C)(21)]
- B. Personnel [5 ILCS 120/2(C)(1)]
- C. Collective Bargaining [5 ILCS 120/2 (C)(2)]
- D. Property Acquisition [5 ILCS 120/2(C)(5)]
- E. Litigation [5 ILCS 120/2(C)(11)]

XIII. MATTERS REFERRED FROM EXECUTIVE SESSION

XIV. ADJOURNMENT

Village of Bensenville
Board Room
12 South Center Street
Bensenville, Illinois 60106
Counties of DuPage and Cook

MINUTES OF THE VILLAGE BOARD OF TRUSTEES MEETING
January 22, 2013

CALL TO ORDER: 1. President Soto called the meeting to order at 6:35 p.m.

ROLL CALL: 2. Upon roll call by Village Clerk, Susan Janowiak, the following Board Members were present:

Bartlett, Jarecki, O'Connell, Peconio, Ridder, Wesseler

Absent: None

A quorum was present.

President Soto requested to move Presidential Remarks to this portion of the meeting. There were no objections from the Village Board.

**PRESIDENT'S
REMARKS:**

President Soto read a proclamation into the record honoring the Achievement of Eagle Scout, Zachary T. Zmorzynski.

President Soto read a proclamation into the record honoring Aviation Universe of Bensenville.

President Soto presented certificates and recognized members of the Bensenville Police Department for their involvement in the Amber Alert in Bensenville earlier in the month.

Chief Kosman introduced Probation Police Officer, Walter Labuz to the Village Board.

PUBLIC COMMENT: There was no public comment.

**APPROVAL OF
MINUTES:**

3. The January 15, 2013 Village Board Meeting minutes were presented.

Motion:

Trustee Wesseler made a motion to approve the minutes as presented. Trustee O'Connell seconded the motion.

All were in favor. Motion carried.

WARRANT NO.

13/02:

4. President Soto presented **Warrant No. 13/02** in the amount of \$676,539.23.

Motion:

Trustee O'Connell made a motion to approve the warrant as presented. Trustee Bartlett seconded the motion.

ROLL CALL:

AYES: Bartlett, Jarecki, O'Connell, Peconio, Ridder, Wesseler

NAYS: None

All were in favor. Motion carried.

Motion:

5. Trustee Ridder made a motion to set the Consent Agenda as presented. Trustee Bartlett seconded the motion.

All were in favor. Motion carried.

**Resolution No.
R-1-2013:**

A Resolution Authorizing the Approval of a Contract Extension to Lindahl Brothers, Inc. for Sand and Stone Delivery and Debris Hauling in the Not to Exceed Amount of \$82,000. (Consent Agenda)

**Resolution No.
R-2-2013:**

A Resolution Authorizing the Execution of a Local Agency Agreement with the Illinois Department of Transportation for Grant Funding Associated with the Green Street LAPP Project and Green Street-York Road Watermain Replacement Project. (Consent Agenda)

**Resolution No.
R-3-2013:**

A Resolution Authorizing the Execution of an Engineering Services Agreement with Bollinger, Lach & Associates, Inc. for the Green Street LAPP and Green Street – York Road Watermain Replacement Project. (Consent Agenda)

Resolution No.

R-4-2013:

A Resolution Authorizing the Approval of a Contract Extension to Precision Mechanical, Inc. for HVAC Maintenance in the Not to Exceed Amount of \$22,736. (Consent Agenda)

Resolution No.

R-5-2013:

A Resolution Authorizing Execution of an Agreement Between the Village of Bensenville and the State of Illinois for Approval of Cost Participation on Illinois Department of Transportation (IDOT) Project (Section #2012-0701) to Install LED Traffic Signal Upgrades Along IL 83 and IL 19 in the Amount of \$11,702. (Consent Agenda)

Resolution No.

R-6-2013:

A Resolution Authorizing the Approval of a Contract Extension to Crystal Maintenance Services, Corp. for Janitorial Services in the Not to Exceed Amount of \$10,500. (Consent Agenda)

Resolution No.

R-7-2013:

A Resolution Authorizing the Approval of a Contract to Clarke Environmental Mosquito Management for Mosquito Abatement Services in the Not to Exceed Amount of \$36,000. (Consent Agenda)

Resolution No.

R-8-2013:

A Resolution Authorizing the Approval of a Design Engineering Service Contract with Robinson Engineering, LTD. for the Quite Zone Implementation Project in the Amount of \$38,000. (Consent Agenda)

Ordinance No.

1-2013:

Establishment of a Responsible Bidder Ordinance for the Village of Bensenville for Municipal Projects in excess of \$100,000. (Consent Agenda)

Ordinance No.

2-2013:

An Ordinance Granting Approval of a Re-Subdivision of Vacant Land Commonly Known as 730 West Memorial Drive, Bensenville, Lisa Breiter. (Consent Agenda)

Ordinance No.

3-2013:

An Ordinance Granting Approval of Certain Variances to Parking, Setbacks and Reduction in the Required Drive Aisles at the Property Commonly Identified as 130-154 West Irving Park Road, Bensenville. Mexico 2000 Center. (Consent Agenda)

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January 22, 2013 Page 4

Motion: Trustee Wesseler made a motion to approve the Consent Agenda as presented. Trustee Bartlett seconded the motion.

ROLL CALL: AYES: Bartlett, Jarecki, O'Connell, Peconio, Ridder, Wesseler

NAYS: None

All were in favor. Motion carried.

Ordinance No

_____ :

6. President Soto gave the summarization of the action contemplated in **Ordinance No. _____ entitled An Ordinance Providing for the Submission to the Electors of the Village of Bensenville, DuPage and Cook Counties, the Question Whether Video Gaming Should be Allowed in the Village of Bensenville on the April 9, 2013 Ballot.**

Motion: Trustee Jarecki made a motion to adopt the ordinance as presented. Trustee Wesseler seconded the motion.

Trustee Ridder requested Staff provide the Village Board with additional information on video gaming.

Motion: Trustee Ridder made a motion to table the ordinance and refer the matter back to a future Committee Meeting. Trustee Peconio seconded the motion.

ROLL CALL: AYES: Bartlett, Jarecki, O'Connell, Peconio, Ridder, Wesseler

NAYS: None

All were in favor. Motion carried.

**MANAGERS
REPORT:**

Village Manager, Michael Cassady, announced the TIF 4 Grand Avenue Tax Increment Financing District Extension.

Village Manager, Michael Cassady, thanked Police Chief, Frank Kosman, for his involvement in the Amber Alert earlier this month.

**VILLAGE ATTORNEY
REPORT:**

Village Attorney, Mary Dickson, had no report.

**UNFINISHED
BUSINESS:**

There was no unfinished business.

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January 22, 2013 Page 5

NEW BUSINESS: There was no new business.

EXECUTIVE SESSION: Village Attorney, Pat Bond, called for an Executive Session for the purpose of discussing pending, probable, or imminent litigation, acquisition of real estate property, personnel, and collective negotiating matters. No action will take place as a result of the discussions.

ADJOURNMENT: Trustee Ridder made a motion to adjourn the meeting and go into executive session. Trustee O'Connell seconded the motion.

All were in favor. Motion carried.

President Soto adjourned the meeting at 7:15 p.m.

Susan Janowiak
Village Clerk

PASSED AND APPROVED by the President and Board of Trustees of the Village of Bensenville this _____ day, February, 2013

TYPE: Resolution

SUBMITTED BY: Tim Sloth

DATE: November 26, 2012

DESCRIPTION: Consideration of a resolution authorizing the execution of an agreement between the Village of Bensenville and Lauterbach and Amen, LLP to provide an annual audit of the Village's financial statements for 2012, 2013, 2014.

SUPPORTS THE FOLLOWING APPLICABLE VILLAGE GOALS:

<input checked="" type="checkbox"/> Financially Sound Village	<input type="checkbox"/> Enrich the lives of Residents
<input type="checkbox"/> Quality Customer Oriented Services	<input type="checkbox"/> Major Business/Corporate Center
<input type="checkbox"/> Safe and Beautiful Village	<input type="checkbox"/> Vibrant Major Corridors

COMMITTEE ACTION: Approved AFL 6-0

DATE: January 22, 2013

BACKGROUND: On October 17th the Village issued a request for proposals for auditing services. The RFP was sent to nine firms that were listed in the Illinois Government Finance Officers Association Financial Services Guide. Additionally the RFP was posted on the Village website. A total of seven firms responded and are listed below:

· Baker Tilly Virchow Krause – \$67,457	Clifton Larson Allen - \$53,927
· Crowe Horwath - \$89,123	Lauterbach and Amen - \$41,500
· Miller Cooper - \$50,600	Sikich – \$61,107
· Wolf and Company – \$61,900	

After a team of Finance Department employees extensively reviewed the proposals staff recommends selecting the lowest cost firm of Lauterbach and Amen at an average annual cost of \$41,500 for three years. This represents savings of \$65,500 a year compared to what we paid for the 2011 audit.

Lauterbach and Amen was founded fourteen years ago with the goal of providing an unrivaled level of service and expertise to local governments. They are different from most accounting firms in that they are specialized in the governmental sector, and specifically in the area of governmental auditing and consulting. The firm consists of 5 partners, 23 Managers / Senior Accountants and 22 Staff Accountants. They are located within DuPage County in the town of Warrenville.

All the firms that submitted proposals are highly qualified and clearly capable of performing the audit. The top three reasons staff recommends Lauterbach and Amen are as follows:

1. Price – L&A had the best price by far.
2. Government Experience – L&A specializes in governmental accounting / auditing
3. Past Experience – L&A performed the audit at my previous employer and did an outstanding job.

Included with this Green Sheet is a draft copy of the agreement with Lauterbach and Amen, a draft copy of the resolution, a copy of Lauterbach and Amen's Proposal and a Decision Matrix utilized in formulating my recommendation.

KEY ISSUES: The Village is required to have an audit performed on an annual basis. The agreement includes any additional audit work that may arise should a Federal "single audit" be necessary.

RECOMMENDATION: Recommend executing the included agreement between the Village of Bensenville and Lauterbach and Amen to provide an annual audit for the next three years.

BUDGET IMPACT: 2012 = \$40,650, 2013 = \$41,500, 2015 = \$42,350 (2% increase in 2013 and 2014). Total 3 Year Commitment = \$124,500.

ACTION REQUIRED: Motion to approve a resolution authorizing an agreement between the Village of Bensenville and Lauterbach and Amen to provide an annual audit of the Village's financial statements.

November 28, 2012

The Honorable President
Members of the Board of Trustees
Village of Bensenville, Illinois

We are pleased to confirm our understanding of the services we are to provide the Village of Bensenville, Illinois for the year ended December 31, 2012. We will audit the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information, which collectively comprise the basic financial statements of the Village as of and for the year ended December 31, 2012. Accounting standards generally accepted in the United States provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the Village's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the Village's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited: management's discussion and analysis, the budgetary comparison schedules, pension plan funding progress and employer contribution schedules, and other postemployment benefit obligation funding progress and employer contribution schedules.

We have also been engaged to report on supplementary information other than RSI that accompanies the Village's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole: combining and individual fund statements and schedules, and other information listed as supplemental and schedules, except for those schedules marked "unaudited."

Audit Objective

The objective of our audit is the expression of opinions as to whether your basic financial statements are fairly presented, in all material respects, in conformity with generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. If our opinions on the financial statements are other than unqualified, we will fully discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

Management Responsibilities

Management is responsible for the basic financial statements and all accompanying information as well as all representations contained therein. You are also responsible for making all management decisions and performing all management functions; for designating an individual with suitable skill, knowledge, or experience to oversee our assistance with the preparation of your financial statements and related notes and any other nonattest services we provide; and for evaluating the adequacy and results of those services and accepting responsibility for them.

Management is responsible for establishing and maintaining effective internal controls, including monitoring ongoing activities; for the selection and application of accounting principles; and for the fair presentation in the financial statements of the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village, and the respective changes in financial position and where applicable, cash flows, in conformity with U.S. generally accepted accounting principles.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud or illegal acts affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud or illegal acts could have a material effect on the financial statements. Your responsibilities included informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for the preparation of the supplementary information in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information.

Audit Procedures – General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity.

Because an audit is designed to provide reasonable, but not absolute, assurance and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform you of any material errors and any fraudulent financial reporting or misappropriation of assets that come to our attention. We will also inform you of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Audit Procedures – General (Continued)

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will also require certain written representations from you about the financial statements and related matters.

Audit Procedures – Internal Control

Our audit will include obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

Audit Procedures – Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, will perform tests of the Village's compliance with applicable laws and regulations and the provisions of contracts and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

Engagement Administration, Fees, and Other

Our fees for the December 31, 2012 audit will be as stated in our proposal.

We appreciate the opportunity to be of service to the Village of Bensenville, Illinois and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the below and return it to us.

Cordially,



LAUTERBACH & AMEN, LLP

RESPONSE:

This letter correctly sets forth the understanding of the Village of Bensenville, Illinois.

By: _____

Title: _____

RESOLUTION NO
A RESOLUTION AUTHORIZING AN AGREEMENT WITH
LAUTERBACH AND AMEN LLP

NOW THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Bensenville, DuPage and Cook Counties, Illinois, as follows:

That the Village President is authorized to execute the attached agreement by Lauterbach and Amen LLP, for fiscal year 2012 with an annual renewal for 2013 and 2014 for auditing services to be provided to the Village of Bensenville for audit of the Village funds, and all Compliance reporting associated with the all Village's TIF district as more fully specified in the proposal attached hereto and incorporated herein by reference as Exhibit "A".

PASSED AND APPROVED by the President and Board of Trustees of the Village of Bensenville, Illinois this 12th day of February, 2013.

APPROVED:

Frank Soto, Village President

ATTEST:

Susan Janowiak, Village Clerk

Ayes: _____

Nays: _____

Absent: _____

L & A, LLP
27W457 Warrenville Road
Warrenville, IL 60555-3902

Proposal to Provide
Professional Services to

**VILLAGE OF
BENSENVILLE**

For the Years Ending
December 31, 2012, 2013 and 2014

LAUTERBACH & AMEN, LLP

Proposal to Provide
Professional Services to

VILLAGE OF BENSENVILLE

For the Years Ending
December 31, 2012, 2013 and 2014

Submitted by:

Lauterbach & Amen, LLP
27W457 Warrenville Road
Warrenville, IL 60555-3902
630.393.1483 Phone
630.393.2516 Fax
www.lauterbachamen.com

Contact:

Ronald J. Amen, Partner
630.393.1483 Ext. 227

November 21, 2012

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November 21, 2012

Tim Sloth, Director of Finance
Village of Bensenville
12 S. Center Street
Bensenville, IL 60106

Lauterbach & Amen, LLP (L & A) is pleased to respond to your request to provide auditing services to the Village of Bensenville (Village).

Enclosed in this proposal are details about our practice, our people and our reputation for quality service to governments, as well as an outline of our audit approach and scope of the audit process. L & A is a firm entirely specialized in the governmental sector, allowing us to provide an unrivaled commitment to exceeding your expectations with regards to quality service, government specific expertise, and timing and approach of the audit process. Our five partners share a combined 85 years of exclusive government experience, with past experience in not-for-profit, tax and commercial clients. Their years of experience in the governmental sector will directly benefit the Village. L & A possesses the resources and drive to continually exceed your expectations.

At L & A our mission is to provide accounting, compilation, assurance, and consulting services to governments in the spirit of excellence and altruism. As a firm, we are committed to adhering to stringent moral standards in addition to the legally imposed professional standards and guidelines, priding ourselves in our flexible attitude towards accommodating our clients, and continually striving to be an elite personal client service firm. L & A will attain the highest quality employees who share our core values and capacities in order to continue to service our clients at the level at which they are accustomed. Our staff utilizes their expertise to educate clients with the anticipation that it will lead to accurate solutions to challenges that may arise in the daily course of financial activities. Our goal is to maintain personalized relationships with our current clients, while continuing to acquire new clients with the hopes of creating equally valuable bonds. At L & A we continually strive to distinguish ourselves from other accounting firms by emphasizing the following:

- Conducting annual training sessions with our clients in a small group setting covering such topics as: new GASB pronouncements, understanding the financial statements, identification of finance department efficiencies and best practices, etc.
- Providing professional audit and consulting services to over 100 local governments on an annual basis, and providing compilation and benefit services to over 175 police and firefighters' pension funds.
- Engaging in audit planning, preliminary work and continual communication with our clients to ensure an efficient and quality audit process. This also ensures that audit issues will be identified early and solutions will be implemented timely.
- Possessing exclusive expertise in the area of local government, as exemplified by our *perfect* retention rate of the Certificate of Achievement for Excellence in Financial Reporting for clients with continual submissions to the program.

- Allowing our clients to dictate scheduling needs related to the audit process and adhering to those needs. We continually meet or exceed the deadlines established by our clients.
- Identifying, communicating and assisting in the implementation of identified opportunities for improved and more efficient financial or procedural operations.
- Maintaining a highly professional staff, each of which possess extensive knowledge in the area of local government, continually broadening their knowledge of local government issues through in-house training, involvement in various local government organizations and through continuing professional education programs.
- Maintaining a program of continuity for multi-year engagements, including minimal rotation of staff and in-charge auditors, allowing for the establishment of efficient working relationships with the Village.
- Continually promoting communication with management from the beginning of our engagement and throughout the year. This includes an entrance conference and planning meetings with the Village, weekly meetings with management to review the progress of the engagement, if requested, an exit conference to discuss our findings and report production issues, meetings with elected officials during the evenings to answer questions regarding the audit and any other related issues, and continual communication throughout the year. We are committed to listening to your needs and customizing the audit process to meet those needs.
- Striving to continually be a proven leader in the government accounting industry and assisting our clients on the implementation of new, complex pronouncements and issues affecting local government, including one-on-one assistance with the understanding and implementation of these new pronouncements and issues. We will provide thorough and timely answers to any of your questions or needs.
- Customizing our audit approach to focus on those areas that represent significant risk to the Village and any of the Village's uniquely complex issues.
- Forming professional resource alliances with other businesses in the areas of human resources, tax and information technology so, if required and if permitted by current audit independence standards, we would be able to provide the Village the highest level of service.

We are very excited about the opportunity to serve the Village and are committed to providing the Village with quality service. We believe we have talented people and the appropriate experience to provide you with a quality audit at a fair and competitive price. The Partners that are signing this proposal are entitled to represent the Firm, empowered to submit the proposal and authorized to sign a contract with the Village. If you have any questions about this proposal or need to discuss these matters further, please contact us. We look forward to your reply.



Ronald J. Amen
Partner

Respectfully Submitted,
LAUTERBACH & AMEN, LLP



Jamie L. Wilkey
Partner

PROFILE OF THE FIRM

PROFILE OF THE FIRM

Professional Personnel

Our office is located in Warrenville, Illinois, and staffed professionally as follows:

Partners	5
Managers / Senior Accountants	23
Staff Accountants	<u>22</u>
 TOTAL	 <u><u>50</u></u>

Firm Structure and Philosophy

L & A was founded fourteen years ago with the goal of providing an unrivaled level of service and expertise to local governments. We are different from most accounting firms in that we are specialized in the governmental sector, and specifically in the area of governmental auditing and consulting. In addition, we provide a wide range of accounting services, some of which include: tax, monthly accounting and bookkeeping for units of governments, and a specialty in Police and Firefighter Pension accounting and consulting. As a client of L & A, you will be served by partners whose experience and depth of knowledge will become a valuable management resource.

A close working relationship with management on a year-round basis is the best way to provide our clients with the benefit of our knowledge. This approach also allows for the timely resolution of questions and problems as they arise rather than after the fact.

Through understanding the client's activities and a close working relationship with management, L & A can best respond to and initiate programs that lead to improved operations and efficiencies.

L & A is specialized in the governmental sector.

L & A focuses on a close working relationship with management.

PROFILE OF THE FIRM – CONTINUED

Firm Structure and Philosophy - Continued

We at L & A recognize that we are involved in a people-oriented endeavor. Our goals and objectives, therefore, are centered on this understanding. We strive:

- To create an environment that encourages a high level of communication between the client and staff.
- To provide clients with the highest attainable level of staff capability through selective recruiting and creation of a work environment that aids personal growth.
- To continually improve the quality of our services.
- To support our financial, business, professional and social communities.

We have a full-time commitment to governmental accounting and reporting. Through our experience, we are able to help clients anticipate and prepare for changes in their operating environment. The value of our services lies not only in the performance of an efficient audit, but in our detailed review of finance practices, and our extensive knowledge of key topics affecting local governments.

L & A continually reviews our audit services to ensure an efficient audit process and communication and education of issues affecting local governments on a year-round basis. This education includes annual small group training sessions with our clients covering such topics as the implementation of new GASB pronouncements and SAS's, understanding the financial statements, identification of finance department efficiencies and best practices, etc.

We have had extensive experience in the field of local government accounting and auditing, including serving a substantial number of municipalities, park districts, library districts, special districts, joint ventures and other various governmental organizations. We have included a partial list of such entities as an integral part of this proposal, and would encourage you to contact any or all of them for references as to our qualifications and level of service.

L & A provides annual small group training sessions to educate clients on key issues affecting local government.

PROFILE OF THE FIRM – CONTINUED

Firm Structure and Philosophy - Continued

It has been our experience that questions or problems may arise during the year for which a client may call upon us for assistance. The following is a partial list of services we can provide to governmental entities in addition to the required annual audit:

- Financial Reporting – Assistance in the implementation of authoritative pronouncement requirements, assistance in obtaining or securing the Certificate of Achievement from the GFOA
- Taxpayer Compliance - Specialized audits for selected revenue sources
- Utility or Enterprise Funds - Analysis, forecasting, rate structure, consulting
- Federal, State and Local Grants
- Budget (providing assistance in obtaining the Distinguished Budget Award from the GFOA), Appropriation and Tax Levy Documents
- Personnel Issues - Evaluation and executive search
- Policies and procedures documentation and implementation
- Temporary staffing and training

L & A can provide many other services in addition to the annual audit.

We consider it essential to maintain the lines of communication throughout the year. To attain this we both formally (via meetings, letters, etc.) and informally (via telephone calls, emails, etc.) keep our clients advised of changes and recent developments related to government.

The success of our engagements results from the dedication to service from our key personnel. Following are the resumes of key personnel that would be working on your engagement:

KEY ENGAGEMENT PERSONNEL

SHERRY LAUTERBACH, PARTNER

Ms. Lauterbach has over 36 years of experience serving clients in the governmental sector. She has participated in more than 2,000 audits of municipalities and other governmental units. This experience makes her extremely well-qualified to deal with any issue affecting government.

North Central College
Certified Public Accountant
American Institute of Certified Public Accountants
ICPAS, GFOA and IGFOA
GFOA Special Review Committee for the Certificate of Achievement
Instructor for Illinois GFOA Training Courses
Presenter for Illinois Public Pension
Member of and Presenter for Illinois Public Pension Fund Association
Member of Illinois Department of Insurance Advisory Committee
Certified IPPFA Pension Trustee
Instructor of IPPFA Trustee Certification Program

Ms. Lauterbach has been involved in numerous training programs and panel discussions sponsored by the Illinois CPA Society and Illinois GFOA. She has performed research on numerous topics affecting governments and is currently involved in a project dealing with police and fire pension reporting. Ms. Lauterbach is a well-recognized resource and frequently provides guidance to governmental entities on issues as they arise.

Educational and Membership Background

Governmental Accounting and Auditing Experience

KEY ENGAGEMENT PERSONNEL

RONALD J. AMEN, PARTNER

Mr. Amen has over 23 years of experience serving clients in the governmental sector. He has participated in numerous governmental engagements, including municipalities, park districts, school districts, State and Federal governments, Universities and other governments.

University of Nebraska
Certified Public Accountant
American Institute of Certified Public Accountants
Member of Illinois CPA Society (ICPAS)
Member of Government Finance Officers Association
(GFOA) and Illinois GFOA
Member of Illinois CPA Society Government Accounting
Executive Committee
Member of AICPA Government Audit Quality Center
Illinois Municipal Treasurers Association (IMTA)
Illinois Association of Park Districts/Illinois Parks &
Recreation Association (IAPD/IPRA)
GFOA Special Review Committee for the Certificate of
Achievement
Instructor for IGFOA Training Courses
Instructor for IMTA Training Courses

Mr. Amen has managed numerous governmental units during his experience in public accounting. Assignments ranging from audits, single audits, TIF audits, performance reviews, budgeting, strategic planning, and other projects is a brief history of his background. Due to his extensive government background, Mr. Amen is extensively used as a resource for providing creative solutions to issues affecting local governments. Mr. Amen functions as a working partner, in that he is available and present during each phase of the audit process.

Mr. Amen has also participated in the management of some large commercial and not-for-profit engagements. This experience includes audits, tax preparation, consulting and strategic planning for both commercial and not-for-profit clients.

Educational and Membership Background

Governmental Accounting and Auditing Experience

KEY ENGAGEMENT PERSONNEL

JAMIE L. WILKEY, PARTNER

Ms. Wilkey has 11 years of professional accounting experience exclusively in the government sector. She has participated in numerous governmental engagements, including municipalities, park districts, libraries and various other units of government.

Truman State University
Member of IGFOA
GFOA Special Review Committee for the Certificate of Achievement
Member of the Technical Accounting Review Committee (TARC)
Illinois Municipal Treasurers Association (IMTA)
Instructor for IGFOA Training Courses
Instructor for IMTA Training Courses

Ms. Wilkey's experience in the government sector includes management of numerous units of government. Such assignments include annual audits, single audits, TIF audits, grant specific audits, and other related projects. Ms. Wilkey has been responsible for the management of numerous annual audits for government units, all of which have either received the Certificate of Achievement for Excellence in Financial Reporting award from the Government Finance Officers Association (GFOA) in the first year of their submittal to the program or maintained their Certificate standing.

Ms. Wilkey also has extensive government consulting experience, which includes the responsibility for all financial operations of the government unit, including, but not limited to, the maintaining of the general ledger, trial balance, balance sheet, and consolidated financials. Ms. Wilkey has also assisted numerous clients with payroll processing, budget preparation, supervision of accounts receivable, accounts payable and utility billing processing, and the recommendation and implementation of various finance/accounting department procedures and policies.

Educational and Membership Background

Governmental Accounting and Auditing Experience

PROFILE OF THE FIRM – CONTINUED

Industry Involvement

Our involvement in the local government field includes active membership in those professional organizations which serve the financial and management staffs of local government:

- Government Finance Officers Association (GFOA)
- Illinois Government Finance Officers Association (IGFOA)
- Illinois CPA Society Committees on Governmental Accounting
- AICPA Government Audit Quality Center
- American Institute of Certified Public Accounting
- Illinois Municipal Treasurers Association (IMTA)
- Illinois Public Pension Fund Association (IPPFA)
- Illinois Association of Park Districts/Illinois Park & Recreation Association (IAPD/IPRA)
- Special Review Committee - GFOA - Certificate of Achievement Program
- IGFOA Associate Board
- IGFOA Technical Accounting Review Committee (Responds to GASB Pronouncement Exposure Drafts)
- Illinois Department of Insurance - Task Force

L & A maintains a high level of involvement in professional organizations.

In addition, we have written articles for publication, instructed training courses and done public presentations for a number of the organizations listed above.

Quality Assurance and Peer Review

Our Quality Assurance Team is responsible for reviewing all financial statements before issuance, assisting in technical inquiries and reviewing workpapers and reports of all engagements to verify compliance with professional standards and Firm policies.

PROFILE OF THE FIRM – CONTINUED

Quality Assurance and Peer Review - Continued

At L & A we pride ourselves in providing a quality audit. As such, our Firm is a member of the Private Companies Practice Section (PCPS) of the Division for CPA Firms of the AICPA, submitting our accounting and auditing practice to quality control reviews of our compliance with professional standards as established by the AICPA.

See the appendices of this proposal for a copy of our successful completion of an independent peer review report of our accounting and auditing practice. This review was undertaken as a condition of membership in the American Institute of Certified Public Accountants (AICPA), the national organization of CPAs in public practice, industry, government and education.

L & A participates in peer reviews to ensure quality control.

Our reports have been reviewed by numerous federal and state oversight agencies as well as other external professional agencies and organizations. The feedback from these independent reviews of our clients' financial statements indicates that L & A's reports meet, if not exceed, industry standards and reporting requirements.

Furthermore, there has never been any action taken against our Firm with any state or federal regulatory body or professional organization to which we have submitted our reports.

Professional Development

Guidelines and requirements have been established for the Firm's professional development program and are communicated to all personnel. Each professional is required to complete a minimum of 40 hours of continuing professional education each year. The types of programs used include those of the GFOA, IGFOA, AICPA and the Illinois CPA Society, as well as self-study and training programs relevant for the purpose of improving the knowledge of professional personnel. As our resumes indicate, we encourage involvement in professional organizations.

L & A encourages involvement in professional organizations.

PROFILE OF THE FIRM – CONTINUED

License to Practice

The Firm and all key personnel are duly licensed to practice in the State of Illinois. Our State of Illinois license number is 066-003655.

Independence

We require that all personnel inform the Firm of any lack of independence with respect to all clients. Specific guidelines to be followed are those set forth in the AICPA's Code of Professional Ethics. Additionally, we are in compliance with the standards established by the General Accounting Office (GAO). More specifically, we are completely independent with respect to the Village of Bensenville.

AUDIT APPROACH

AUDIT APPROACH

Overview

We are prepared to meet or exceed all requirements and expectations of the Village. The partners of L & A will be involved in all phases of the audit of the Village. L & A does not use statistical sampling in any phase of the audit process. Sample sizes used for testing are in accordance with standards established by the profession and will be determined in the planning phase.

Throughout the audit process we will inform management of audit issues as they arise and maintain the highest level of professionalism in the identification and communication of these issues. Discussion of these issues will take place immediately following their discovery and will allow management ample time to rectify any issues.

GFOA Certificate of Achievement

L & A fully supports the GFOA's Certificate of Achievement for Excellence in Financial Reporting Program. We have assisted many clients in obtaining their Certificates and have a perfect record for maintaining the Certificate. We will respond to GFOA comments for improvement. We currently submit approximately forty-five reports to the Program and have a one hundred percent retention rate of the Award.

Audit Scope and Standards

L & A will issue an opinion on the governmental activities, business-type activities, each major fund and the aggregate remaining fund information, which collectively comprise the Village's financial statements with "in-relation-to" coverage provided on the combining and individual fund financial statements and on any supplementary information. We will not provide an opinion on the Management Discussion and Analysis, but will provide customary review of this document. Introductory and Statistical sections of the Comprehensive Annual Financial Report will not be audited by us.

The audit will be conducted in accordance with generally accepted auditing standards; and, if a single audit becomes necessary, the standards for financial audits contained in *Government Auditing Standards* (2004), issued by the Comptroller General of the United States, and the Single Audit Act of 1996; and the provisions of OMB Circular A-133, *Audits of State and Local Governments and Non-profit Organizations*.

AUDIT APPROACH - CONTINUED

Planning

To Be Performed:

December 2012

The purpose of the planning phase is to provide the foundation for the direction that the audit will take. During the planning phase of the audit we will hold an entrance conference with the Village to discuss the audit approach, develop a schedule for completing the audit, and review the areas that we will be focused on during our audit procedures and testing.

The following is an outline of the key steps performed during the planning phase of the audit:

- Discussing and agreeing upon report formats to provide information which complies with generally accepted accounting principles. The format should be agreed upon during the planning of the audit so that the report is issued on a timely basis. Our plan is to adopt a format similar to the previous year.
- Discussing availability of accounting records and source documents and developing a detailed list of schedules to be prepared by the Village.
- Developing a schedule for completing the subsequent phases of the audit.

Preliminary Fieldwork

To Be Performed:

January 2013

Preliminary fieldwork is the next phase of the audit process and involves expanding our understanding of the Village and its finances through a review of various documents and through discussions with the Village. During this phase, we will begin the required study and evaluation of internal accounting control as a part of the financial and compliance audit.

The purpose of our study and evaluation will be to obtain sufficient knowledge and understanding of the internal accounting and administrative control systems used by the Village for reliance on the system of internal control and the degree of such reliance; or to aid us in designing substantive tests in the absence of such reliance. We will hold progress meetings with key management, as necessary, to keep you apprised of the results of our preliminary review and to discuss the key internal controls to be tested.

AUDIT APPROACH – CONTINUED

Preliminary Fieldwork - Continued

Our approach to the study and evaluation of the internal accounting and administrative controls will be accomplished through the following techniques:

- We will perform an in-depth review of internal control documentation and working papers made available by the prior audit firm.
- We will use internal control questionnaires, narratives and/or flowcharting techniques to document key flows of information. Because of our extensive commitment to government, the questionnaires utilized are designed specifically for use on governmental engagements and, therefore, will provide you with the most meaningful information. We will utilize this information and identify key internal control procedures which will be tested in order to warrant reliance on the identified controls. The objectives of such reliance will be to reduce the extent of substantive work performed, resulting in a more cost-efficient audit approach.
- We will evaluate audit risk for all key financial statement assertions and compliance determinations using the procedures outlined above. Audit risk is the risk that material financial statement misstatements or material noncompliance will not be prevented or will not be detected and corrected in a timely manner.

At the completion of the preliminary fieldwork phase, we will have sufficient knowledge of the internal control systems of the Village and we will be able to design substantive audit procedures based upon the degree of reliance we can place on those systems.

Fieldwork

To Be Performed:

April 2013

This phase of the audit will consist primarily of substantive testing of year-end balances. If any audit issues come to our attention during the course of our work, we will immediately inform you so that action can be taken before the completion of our fieldwork.

We will design our detail testing procedures to provide both compliance and financial audit coverage where applicable. We utilize custom designed audit programs that are specifically designed for government clients and, therefore, provide for the most efficient and effective approach.

AUDIT APPROACH – CONTINUED

Fieldwork - Continued

At a minimum, management is to provide supporting schedules for the following areas once we return for fieldwork:

Cash	Accounts Payable
Investments	Payroll
Governmental Revenues/Receivables	Debt Service
Proprietary Revenues/Receivables	Fund Balance/Net Assets
Inventories	Grants
Interfunds	Risk Management
Capital Assets	

For financial audit purposes, we will assess the risk of material misstatement associated with a given objective, and perform substantive and compliance procedures. Our substantive procedures will gather evidence as to the completeness, accuracy, or validity of the information contained in the financial statements. These procedures include confirmation of year-end balances, vouching documents and analytical reviews. Through our compliance procedures, we will gather evidence related to the existence and effectiveness of specific internal controls. These procedures include examinations of documents for proper approval and review of procedures for compliance with rules and regulations.

At the conclusion of fieldwork, workpapers will be reviewed by the engagement partner and we will prepare the Comprehensive Annual Financial Report in accordance with generally accepted accounting principles for government entities. In addition, we will prepare a management letter that we will review and discuss with the Village during the draft phase of the audit.

Our firm has state of the art production hardware and software. We believe the investment to stay on the cutting edge of technology benefits our clients not only in reporting, but also in suggestions and recommendations.

AUDIT APPROACH – CONTINUED

Drafts

To Be Performed:

May 2013

The final completion and quality review of the initial draft of the Comprehensive Annual Financial Report will be completed at the Village's location and at that time the draft of the Comprehensive Annual Financial Report will be submitted to the Village. The Village will then have a sufficient amount of time to review the draft for questions and/or changes. L & A will then return to the Village's location for the final draft where we will review the Village's questions and/or changes to the Comprehensive Annual Financial Report as well as the Management Letter and submit a final draft of the Comprehensive Annual Financial Report to the Village.

Audit Completion

To Be Performed:

Late May 2013

Upon approval of the drafts by the Village, we will deliver final, bound Comprehensive Annual Financial Reports. At the completion of our audit, we will also provide a management letter addressing reportable conditions, if any, and other comments and observations for improvements. The management letter will be provided as a separate document.

The management letter will contain, as warranted and appropriate:

- Specific recommendations for improvement of the accounting practice and procedures and the internal accounting and administrative controls.
- Comments on the design, controls and audit trails of new and redesigned automated systems, along with suggestions to improve processing methods and procedures.
- Suggestions for operational improvements or cost efficiencies noted during the course of our work.
- Findings relative to compliance with the applicable rules and regulations.
- Comments regarding compliance with laws.
- Other comments or recommendations that we believe may be relevant.
- Upcoming GASB Pronouncements and/or SAS's that may affect the Village's financial statements in the near future.

L & A strives for continual communication with Village staff and management as well as the Board. As such, the engagement partner will be available for meetings and/or formal presentations of the Comprehensive Annual Financial Report and management letter with representatives of the Village.

FEES AND BILLING

FEES AND BILLING

VILLAGE OF BENSENVILLE AUDIT PROPOSAL FORM

Maximum charge for examination and reporting of the Village of Bensenville's Financial Statements (including Management Letter and Illinois Comptroller's Report).

Audit Fees

FY12 \$36,650

FY13 \$37,400

FY14 \$38,150

(If Necessary) Single Audit Fees

FY12 \$4,000

FY13 \$4,100

FY14 \$4,200

The above Audit Fees represents the annual maximum "not to exceed" fee for a series of one year engagements for a total of three years. These fees should include all expenses.

The (If Necessary) Single Audit Fees are the additional fees the firm would charge if a Single Audit is deemed necessary. This assumes total Federal Grant Expenditures total at least \$500,000 but do not exceed \$2,000,000.

Payment will be made upon receipt of progress billings with final payment made after receipt of the Annual Financial Report.

At the end of each one year engagement, the contract is considered automatically extended for one year unless the Village notifies the independent auditor, in writing by no later than July 31st, of the calendar year to be audited, that the Village will not renew the engagement.

The Auditor and the Village agree that an equitable adjustment in the contract price may be negotiated if the cost or the time required for performance of the audit service is increased pursuant to a change in scope requested by the Village.

FEES AND BILLING - CONTINUED

	Hours	Standard Rate	Quoted Rate	Total
Partner	80	\$160	\$130	\$10,400
Manager	175	\$130	\$100	\$17,500
In - Charge	<u>175</u>	\$80	\$50	<u>\$8,750</u>
	<u>430</u>			<u>\$36,650</u>

	Percent
Partner/Manager	19%
In-Charge Accountants (Seniors)	41%
Staff Accountants (Juniors)	<u>41%</u>
Total	<u>100%</u>

FEES AND BILLING - CONTINUED

Schedules Requested

The proposed annual fees are based upon staff support at all levels from Village personnel and that the Village will provide adjusted trial balances and support (detail schedules that reconcile to the trial balances) for all balance sheet accounts. At a minimum, management is to provide supporting schedules for the areas outlined in the fieldwork phase of the audit approach section of this proposal.

Additional Services

Should it become necessary for the Village to request us to render additional services to either supplement the services requested in the RFP or to perform additional work as a result of the specific recommendations included in any report issued on this engagement or new accounting standards, then such additional work will be performed only after discussing with management the level of effort and estimated costs prior to performing any such work.

As independence standards have recently become more stringent related to the types of additional services auditors can perform, L & A would review these independence standards and the type of services requested prior to proposing on any additional services.

Conclusion

In closing, we would like to thank the Village for the opportunity to respond to your request for auditing services, and would like to emphasize that if chosen, L & A is committed to providing the resources needed to assure an unrivaled level of service and quality, the highest attention to detail, and a relationship with a firm of highly trained professionals exclusively working in the government sector.

*L & A will provide
an unrivaled level of
service and
expertise.*

REFERENCES

REFERENCES

We know that our best endorsement comes from satisfied clients. We invite you to contact the following individuals or any other governments who have been served by our firm.

Village of Mount Prospect *
Lynn Jarog
50 S. Emerson Street
Mount Prospect, IL 60056
847-818-5281

Village of Lombard *
Anne Fairnburn
255 E. Wilson Avenue
Lombard, IL 60148
630-620-5916

Village of Northbrook *
Jeff Rowitz
1225 Cedar Lane
Northbrook, IL 60062
847-272-5050

Village of Barrington *
Jason Hayden
200 South Hough Street
Barrington, IL 60010-4399
847-304-3433

Village of Libertyville *
Patricia A. Wesolowski
118 W. Cook Ave.
Libertyville, IL 60048
847-918-2102

Additional references can be provided upon request.

* Asterisk indicates governments currently holding the GFOA Certificate of Achievement.

CLIENT LISTING

CLIENT LISTING

Municipalities	Police Pension Funds	Police Pension Funds - Cont.	Firefighters [†] Pension Funds - Cont.
Antioch *	Barrington	Riverdale	Lincoln
Barrington *	Barrington Hills	Rock Falls	Lincolnshire Riverwoods
Beach Park *	Batavia	Rolling Meadows	Lombard
Brookfield *	Bellwood	Roselle	Long Grove
Burlington	Belvidere	Round Lake Park	Markham
Cary *	Bensenville	Roselle	Matteson
DeKalb *	Berwyn	St. Charles	Melrose Park
East Hazel Crest	Bloomington *	South Elgin	Midlothian
Elburn	Blue Island	South Holland	Minooka
Elk Grove *	Bolingbrook	Steger	Morton Grove
Elwood *	Braidwood	Stickney	Mundelein
Franklin Park	Broadview	Sugar Grove	Newport Township Fire Prot. District
Gilberts *	Buffalo Grove	Summit	North Aurora
Glencoe *	Burbank	Vernon Hills	North Chicago
Glenview *	Burnham	Villa Park	North Maine
Gurnee *	Calumet City	Wauconda	Norwood Park
Hampshire	Carol Stream	Waukegan	Oak Brook
Island Lake	Carpentersville	West Chicago	Oak Forest
Justice	Cary	Westchester	Oak Lawn
Kenilworth	Chicago Heights	Westmont	Oak Park
Kildeer *	Chicago Ridge	Wheaton	Orland
Libertyville *	Cicero	Willow Springs	Oswego
Lincolnwood *	Country Club Hills	Wilmington	Palatine Rural
Lombard *	Countryside	Winthrop Harbor	Palos Heights
Maple Park	Crest Hill	Wood Dale	Park Ridge
Mount Prospect *	Darien	Worth	Peoria
Northbrook *	Dekalb		Pleasantview Fire Prot. District
Northfield *	Des Plaines		Riverdale
North Riverside *	Dixon		Roberts Park
Pingree Grove *	Dolton		Rock Falls
Riverdale	East Dundee		Rutland Dundee Fire Prot. District
Rockford *	Edwardsville		South Elgin Rural
Rolling Meadows *	Elgin		South Holland
Sleepy Hollow	Elmwood Park		Stillman Fire Prot. District
South Barrington	Flossmoor		University Park
South Chicago Heights	Forest Park		Villa Park
South Elgin *	Franklin Park		Wauconda Fire Prot. District
Sugar Grove *	Geneva		Waukegan
Summit	Glenview		West Chicago Fire Prot. District
Thornton *	Glenwood		Westchester
University Park	Gurnee		Wheaton
Vernon Hills *	Hanover Park		Wood Dale
Villa Park *	Harwood Heights		Worth
Wauconda *	Hazel Crest		Zion
West Chicago *	Highland Park		
Wilmette *	Hillside		
Winfield *	Hinsdale		
Winnetka *	Hodgkins		
Woodridge *	Homewood		
Yorkville *	Island Lake		
	Johnsburg		
Park Districts	Justice	Darien Woodridge Fire Prot. District	Other
Batavia Park District *	Lake Forest	DeKalb	Addison - Public Library
Bloomingdale Park District *	Lake Zurich	Des Plaines	Algonquin - Public Library
Bolingbrook Park District *	LaGrange Park	Dixon	Batavia - Public Library
Butterfield Park District	Lansing	Dolton	Broadview Westchester JWA
Crystal Lake Park District *	Lincoln	East Dundee Countryside	Des Plaines - Public Library
Downers Grove Park District *	Lincolnshire	Elgin	DU-COMM
Elk Grove Park District *	Lockport	Elwood	DuPage Mayors & Managers
Elmhurst Park District *	Lombard	Forest Park	E-COMM
Genesee Park District *	Lyons	Forest View	Forest Park - Public Library
Geneva Park District *	Markham	Franklin Park	Fox River Grove - Memorial Library
Glen Ellyn Park District *	Matteson	Geneva	Fox River Valley Public Library
Glencoe Park District	Mattoon	Glenview	Glenside - Public Library
Glenview Park District *	Maywood	Glenwood	IMET
Gurnee Park District *	Melrose Park	Grayslake Fire Prot. District	Intergov. Personnel Benefit Coop
Highland Park Park District *	Midlothian	Gurnee	IPPFA
Kenilworth Park District	Mokena	Hanover Park	MABAS - Northbrook
Lake Bluff Park District	Morton Grove	Harvard	Metro Risk Mgmt Agency
LaGrange Park District *	Mundelein	Harvey	NEDSRA
Lemont Park District *	New Lenox	Hazel Crest	NORDCAT
Manhattan Park District	North Chicago	Highland Park	NSSRA
Memorial Park District	Northlake	Hinsdale	Regional Emergency Dispatch
Mundelein Park District *	Oak Brook	Homer Township Fire Prot. District	SEASPARS
Naperville Park District *	Oak Forest	Homewood	SEECOMM
Norridge Park District	Oak Lawn	Hazel Crest	SOUTHCOM
Northbrook Park District *	Oak Park	Hillside	Southwest Central Dispatch
Northfield Park District	Olympia Fields	Hinsdale	SWANCC
Park Ridge Park District *	Oswego	Hazel Crest	Tri County SRA
Round Lake Area Park District	Palos Heights	Hillside	Warren-Newport - Public Library
St. Charles Park District *	Plainfield	Hinsdale	West Suburban SRA
Vernon Hills Park District *	Prospect Heights	Homer Township Fire Prot. District	Winfield - Public Library
Veteran's Park District	Richton Park	Hillside	
Warrenville Park District	River Forest	Hazel Crest	
Wheaton Park District *		Hillside	
Wilmette Park District *		Hinsdale	
Winnetka Park District *		Hazel Crest	

* Asterisk indicates government currently holding the GFOA Certificate of Achievement.

APPENDICES

Steven C. Barney
Steven R. Volz
Daniel R. Brophy
Thomas G. Wieland
Michael W. Van Wagener



David A. Grotkin
Joel A. Joyce
Brian J. Mechenich
Carrie A. Gindt
Patrick G. Hoffert

System Review Report

April 20, 2012

To the Partners of
Lauterbach & Amen, LLP.
And the Peer Review Committee of the Illinois CPA Society

We have reviewed the system of quality control for the accounting and auditing practice of Lauterbach & Amen, LLP (the firm) in effect for the year ended March 31, 2012. Our Peer Review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm reasonable assurance of conforming with professional standards in all material respects. Our responsibility is to express an opinion on the design of the system, and the firm's compliance with its system of quality control based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under Government Auditing Standards.

In our opinion, the system of quality control for the accounting and auditing practice of Lauterbach & Amen, LLP in effect for the year ended March 31, 2012, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency (ies) or fail. Lauterbach & Amen, LLP has received a peer review rating of pass.



Reilly, Penner & Benton LLP
1233 N. Mayfair Road Suite #302 • Milwaukee, WI 53226-3255 • 414-271-7800

www.rpb.biz

VILLAGE OF BENSENVILLE
 RFP FOR AUDIT SERVICES
 FIRM SUMMARY

Firm	Contact	Email	Confirmed Receipt?	Date Received	Office Location	Tim Rank	Jean Rank	Sharon Rank	Government Experience	Technical Expertise	Firm Reputation	Peer Review	Audit Fees Per Year
Lauterbach and Amen	Ron Amen	ronaldamen@sbcglobal.net	a	11/20/2012	Warrenville, IL	1		3	t	t	t	a	\$ 37,400
Miller Cooper	Irwin Lyons	il Lyons@millercooper.com	a	11/20/2012	Glenwood, IL	3	1		t	t	t	a	\$ 45,500
Clifton Larson Allen	Marc Devries	Marc.Devries@cliftonlarsonallen.cor	a	11/20/2012	Peoria, IL		2	1	t	t	t	a	\$ 49,337
Sikich	Fred Lantz	flantz@sikich.com	a	11/21/2012	Naperville, IL	2	3		t	t	t	a	\$ 57,332
Wolf & Company	John DeLand	john.deland@wolfco-fs.com	a	11/20/2012	Oakbrook Terrace, IL			2	t	t	t	a	\$ 58,100
Baker Tilly Virchow Krause	Jason Coyle	Jason.Coyle@bakertilly.com	a	11/21/2012	Oak Brook, IL				t	t	t	a	\$ 62,957

TYPE: Ordinance

SUBMITTED BY: S. Viger

DATE: 01.3.13

DESCRIPTION: Consider a request from Linden Towers Apartments for a Master Sign Plan for the commercial users on the first floor of the mixed use building.

SUPPORTS THE FOLLOWING APPLICABLE VILLAGE GOALS:

<input type="checkbox"/>	Financially Sound Village	<input type="checkbox"/>	Enrich the lives of Residents
<input checked="" type="checkbox"/>	Quality Customer Oriented Services	<input checked="" type="checkbox"/>	Major Business/Corporate Center
<input checked="" type="checkbox"/>	Safe and Beautiful Village	<input checked="" type="checkbox"/>	Vibrant Major Corridors

COMMITTEE ACTION: Commercial and Economic Development
(Voted unanimously 7- 0 to approve)

DATE: 02.19.13

BACKGROUND:

The property in question is developed with the mixed use Linden Towers building. The building has long been a hall mark of our downtown and the commercial portion is now fully leased. The Village Code requires that prior to issuance of a wall sign permit for a multiple tenant nonresidential building a Master Sign Plan must be approved by the Village Board. It is unclear as to why the required Master Sign Plan had not been previously approved. When staff made the owners Raleigh and Laura Woodford aware of this oversight they applied for the necessary Master Sign Plan approvals.

KEY ISSUES:

A master sign plan shall provide for uniform style for all building mounted signage and shall include, at a minimum, criteria and specifications for general appearance, color scheme, format of message, font size and style, lighting, location, construction materials, and sign proportion. Where signs are to be located on the wall of a multitenant shopping center, they shall be located at a uniform height on the building wall such that they do not cover or overhang any architectural feature.

The Master Sign Plan submitted by Linden Towers and reviewed by the CDC meets these standards.

ALTERNATIVES:

1. Village Board discretion.
2. Deny the Master Sign Plan request.
3. Remand the request back to the Community Development Commission.

RECOMMENDATION:

Staff respectfully recommends approval of the requested Master Sign Plan. At the 01.14.13 Public Meeting the Community Development Commission voted (6 - 0) to recommend approval of the Master Sign Plan as submitted. On January 22, 2013 the Village Board Community & Economic Development Committee voted unanimously (6 - 0) to approve the requested Master Sign Plan.

BUDGET IMPACT: N/A

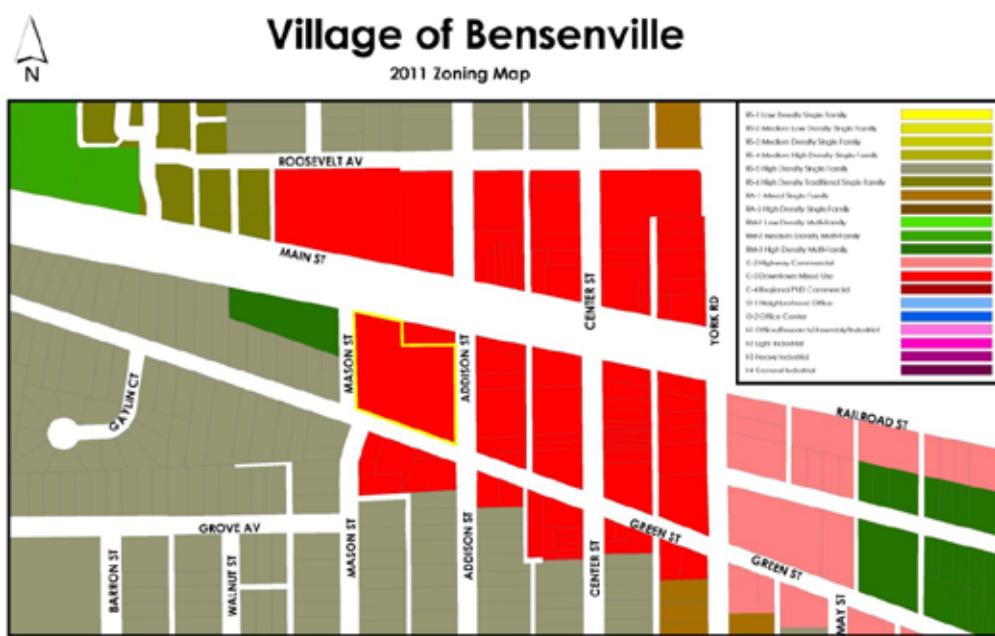
ACTION REQUIRED:

Adoption of the attached Ordinance approving the Master Sign Plan for Linden Towers as recommended by staff and the CDC.

CDC#2012 – 32 6 through 24 S. Addison Street

Linden Tower

Master Sign Plan



ORDINANCE # _____

**AN ORDINANCE GRANTING APPROVAL OF MASTER SIGN PLAN
FOR PROPERTY COMMONLY IDENTIFIED
AS LINDEN TOWERS APARTMENTS, 6-24 S. ADDISON, BENSENVILLE, ILLINOIS**

WHEREAS, Bensenville Associates Limited Partnership (“Owner”) and Linden Towers Apartments (“Applicant”), filed an application for approval of a Master Sign Plan for the property located at 6-24 A. Addison, Bensenville, as legally described in Exhibit “A,” attached hereto and incorporated herein by reference (the “Subject Property”), a copy of said application being contained in the files of the Community and Economic Development Department; and

WHEREAS, the Community Development Commission of the Village of Bensenville commenced a meeting on the Master Sign Plan on November 19, 2012, and continued the discussion from time to time until January 14, 2013, all in accordance with the ordinances of the Village of Bensenville applicable to adoption of signage; and

WHEREAS, Section 10-18-71 of the *Bensenville Village Code* requires a Master Sign Plan be applied “when more than one wall, awning, canopy, and/or permanent window sign is proposed on any building with multiple tenants;” and

WHEREAS, the Community Development Commission voted unanimously to approve the Master Sign Plan, in the form attached hereto and incorporated herein by reference as Exhibit “B,” submitted by the Applicant, and forwarded its recommendation to the Village Board’s Community and Economic Development Committee, which concurred in the recommendation made therein; and

WHEREAS, the President and Board of Village Trustees have reviewed the matter herein and have determined that approval of the requested Master Sign Plan for the Subject Property is consistent with the *Bensenville Village Code*.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Bensenville, Counties of DuPage and Cook, Illinois, duly assembled at a regular meeting, as follows:

SECTION ONE: That the forgoing recitals are hereby incorporated by reference as if fully set forth herein.

SECTION TWO: That the Subject Property is currently zoned under the Zoning Ordinance as C-3 Downtown Mixed Use District, which zoning classification shall remain in effect subject to the Master Sign Plan granted herein.

SECTION THREE: That all requirements of the Zoning Ordinance shall be applicable except as varied by the Master Sign Plan granted herein.

SECTION FOUR: That all other ordinances and resolutions, or parts thereof, in conflict with the provisions of this Ordinance, are, to the extent of such conflict, expressly repealed.

SECTION FIVE: This Ordinance shall be in full force and effect from and after its passage, approval, and publication in pamphlet form as provided by law.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Bensenville, this 12th day of February, 2013.

Frank Soto, Village President

ATTEST:

Susan Janowiak, Village Clerk

AYES:_____

NAYES:_____

ABSENT:_____

Ordinance # _____
Exhibit "A"
Legal Description

The legal description is as follows:

PARCEL 1:

LOTS 3, 4 AND 5 IN GEORGE E. FRANZEN'S SUBDIVISION BEING A SUBDIVISION OF PART OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 10, 1913 AS DOCUMENT 111220, IN DUPAGE COUNTY ILLINOIS.

PARCEL 2:

LOT 1 (EXCEPT THAT PART OF LOT 1 DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 1: THENCE SOUTH ALONG THE EAST LINE OF SAID LOT TO THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTHWESTERLY TO A POINT IN THE WEST LINE OF SAID LOT 1, 78.49 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT 1; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 78.49 FEET TO THE NORTHWEST CORNER THEREOF, BEING ALSO THE SOUTH LINE OF THE RIGHT OF WAY OF THE CHICAGO, MILWAUKEE, ST. PAUL AND PACIFIC RAILROAD; THENCE SOUTHEASTERLY ALONG THE NORTHERLY LINE OF SAID LOT 1 AND THE SOUTHERLY LINE OF THE RIGHT OF WAY OF SAID RAILROAD 173.21 FEET TO THE NORTHEAST CORNER OF SAID LOT AND THE POINT OF BEGINNING) AND LOTS 2,3,4,5, AND 6 IN BLOCK 5 IN TIOGA, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER AND PART OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 24, 1873 AS DOCUMENT 17017, IN DUPAGE COUNTY, ILLINOIS.

PARCEL 3:

LOTS 6 AND 18 IN GEORGE E. FRANZEN'S SUBDIVISION, BEING A SUBDIVISION OF PART OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 10, 1913 AS DOCUMENT 111220, IN DUPAGE COUNTY ILLINOIS.

The common address is 6 - 24 S. Addison Street.

Ordinance # _____

Exhibit "B"

Master Sign Plan

Linden
Towers
SIGN GUIDELINES

These criteria for new signs are intended to provide a means of controlling tenant signage on the retail building at Linden Towers, 6-24 S. Addison Street, by setting standards for sign type, letter type, colors, locations and the understanding of a merchant's need for the best possible exposure to their prospective clients.

Upon acceptance, these criteria shall apply to all new tenant signs at Linden Towers. Signs for the retail building are intended to provide an overall uniform appearance while allowing a controlled range of flexibility for the tenant's individual interests and needs. All new signs shall be erected in conformance with the following requirements:

GENERAL REQUIREMENTS.

- A. Tenant shall submit design information and specifications which must indicate the location, size, layout, design and color of the proposed signs, including all lettering and/or graphics.
- B. The sign contractor shall be approved by Landlord and shall be licensed by the Village of Bensenville.
- C. All permits and/or approvals by governing authorities for signs and their installations shall be obtained by Tenant or Tenant's sign contractor at Tenant's expense.
- D. Tenant shall be responsible for the fulfillment of all requirements of these criteria.

LOCATION OF SIGNS.

- A. All Tenants will install an illuminated sign on the standing seam metal sign fascia across the Addison Street elevation according to criteria as supplied by Landlord.

- B. No signs shall be permitted on the sloped roof area, the building roof or above the building parapets.

DESIGN REQUIREMENTS.

- A. Wording of signs shall not include the product sold except as part of Tenant's nationally recognized trade name or insignia. Colored logos to be reviewed on an individual basis.
- B. Tenant's fascia signage shall consist of individual letters, internally illuminated.
- C. Letters shall be single-faced, open channel, 4 inch maximum depth, with colored Plexiglas faces, flush mounted to the sign fascia of the building in the manner designated by Landlord.
- D. Letter style and size may be selected by the Tenant; however, the height may not exceed 22 inches. No more than two lines are allowed.
- E. No letters shall be closer than 4 inches to top or bottom of the signage band.
- F. Signs at the typical canopy fascia shall be centered on storefront, where possible. Length shall not exceed 75% of the length of storefronts up to 50 feet, and 60% of storefronts 50 feet or longer.
- G. The gross surface area devoted to signage may not exceed 10% of the area of the front exterior wall of the store. The maximum surface area of any one wall sign shall not exceed three hundred (300) square feet.
- H. No sign cabinets, modular letters, reverse channel letters or signage of any type except as herein outlined will be accepted. The finish signage may not include the sign fabricator or sign installer's decal, applique or company advertisement.
- I. At Tenant's rear service door, Landlord shall install a sign at Tenant's expense. Such signs shall be Tenant's name only.

J. Signage differing from these sign criteria will require written approval of the Landlord and approval of the Village of Bensenville.

GENERAL SPECIFICATIONS.

- A. No animated, moving action, flashing or audible signs will be permitted.
- B. No exposed lamps, or exposed neon tubing, will be permitted.
- C. All signs and their installation shall comply with all applicable laws, ordinances, rules and regulations, including without limitation, the Village of Bensenville and Electrical Codes.
- D. No exposed raceways, crossovers, or conduits will be permitted, except as designated or required by Landlord.

- E. All conductors, transformers, disconnect and other equipment shall be concealed.
- F. Electrical service to all signs shall be on Tenant's meter.
- G. All exposed metal returns, fastening devices, and any trim caps for letter shall be white, black or match the sign color. Mounting brackets shall be green to match Landlord's sign fascia.
- H. Sign illumination shall be controlled by a seven day timeclock in the rear of the Leased Premises to be provided by Tenant. Tenant shall set its timeclock to coincide with hours determined by Landlord.
- I. No sign fascia penetrations will be allowed. Tenant shall, at its sole cost and expense, repair any and all damage to the Leased Premises, the building or the Property caused by the installation, operation or removal of Tenant's sign including, without limitation, any water leakage caused as a result thereof. Tenant shall maintain its sign in good condition and repair and shall make all necessary repairs and replacements at Tenant's expense within ten (10) days following written notice from Landlord.
- J. Exterior disconnect, if any, must be flush mounted and painted to match the sign bank and placed in a location acceptable to Landlord.
- K. Landlord will provide one junction box containing wiring for one 15 amp circuit behind the sign fascia. One junction box will be provided for each Tenant space.
- L. Tenant's signage is to attach to a 4"x 4" raceway provided along the bottom of the sign fascia. Raceway is to be painted to match color of sign fascia. Raceway design will be as approved by Landlord. Tenant is responsible for the cost of furnishing and installing this raceway. Raceway is to remain in place after sign is removed.

MISCELLANEOUS REQUIREMENTS.

- A. Tenant will be permitted to place upon each entrance to the Leased Premises not more than 144 square inches of gold leaf or decal application lettering not to exceed 2 inches in height, indicating store address number, hours of business, emergency telephone numbers.

- B. Floor signs, etc. visible from outside Tenant's space, but within the Tenant's storefront. are prohibited unless approved in writing by Landlord.
- C. All signage, its installation and removal, and restoration of the sign fascia will be at Tenant's expense.
- D. All signage attached to the interior of Tenant's storefront windows and doors shall be professionally prepared by a firm or individual engaged in the business of signage design, preparation and installation. Individual letter appliques are prohibited.
- E. In the case of national or regional retailer, such tenant signs, logos and colors will be reviewed and approved by the building owner subject to the approval of the Village of Bensenville.

TYPE: Ordinance

SUBMITTED BY:

S. Viger

DATE: 02.01.13

DESCRIPTION: Ordinance calling for a Public Hearing and a Joint Review Board meeting for extending the life of the Bensenville Grand Avenue Tax Increment Financing District (TIF#4)

SUPPORTS THE FOLLOWING APPLICABLE VILLAGE GOALS:

<input checked="" type="checkbox"/>	Financially Sound Village	<input checked="" type="checkbox"/>	Enrich the lives of Residents
<input checked="" type="checkbox"/>	Quality Customer Oriented Services	<input checked="" type="checkbox"/>	Major Business/Corporate Center
<input checked="" type="checkbox"/>	Safe and Beautiful Village	<input checked="" type="checkbox"/>	Vibrant Major Corridors

COMMITTEE ACTION: N/A

DATE: N/A

BACKGROUND:

TIF #4 was originally approved by the Village on March 19, 1998; the Village was successful in obtaining special legislation from the State General Assembly and Governor to extend the life of the District. The District which encompasses the former Legends of Bensenville Golf Course and the Country Inn & Suites Hotel is a prime redevelopment area that is an eastern gateway to the Village and will anchor the southern end of the County Line Road corridor opposite the planned Elgin O'Hare Western Access Tollway exit on the north.

KEY ISSUES:

The proposal is to extend the life of the District 12 years to accommodate redevelopment during the extended life of the TIF District. Under the "Village Manager's Report" during the January 22, 2013 Village Board Meeting, the announcement was made to extend TIF #4. The next step in the process is to pass this Ordinance, which corrects scrivener's errors in the legal description of the redevelopment project area and that establishes a Joint Review Board meeting on March 7, 2013 at 9:30 AM and a Public Hearing before the Village President and Board of Trustees on April 23, 2013 at 6:30 PM.

ALTERNATIVES:

1. Village Board discretion.

RECOMMENDATION: Staff respectfully recommends the Village Board approve the Ordinance.

BUDGET IMPACT: N/A

ACTION REQUIRED: Approval of the attached Ordinance.

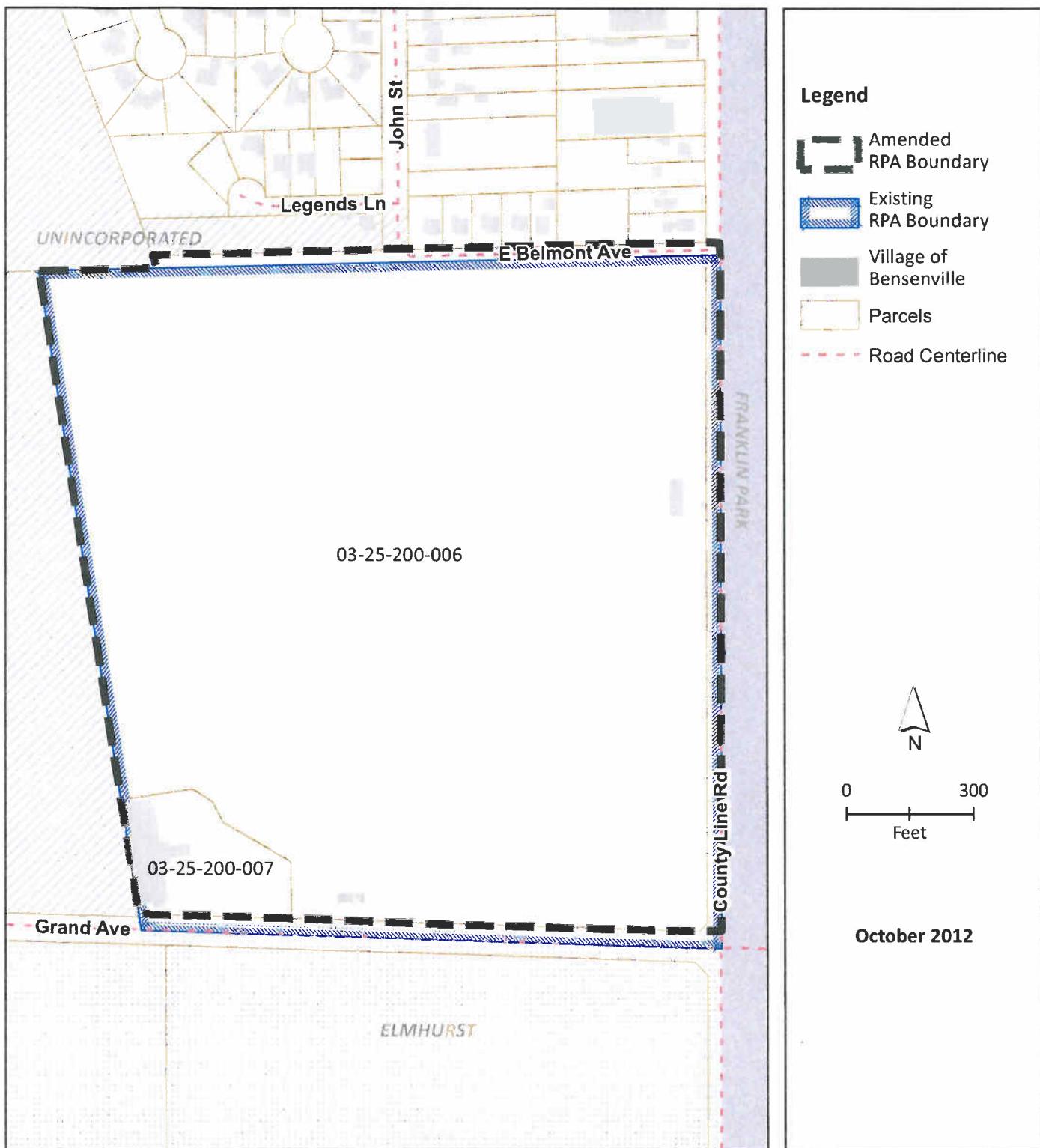


Figure 1: Boundary Map
VILLAGE OF BENSENVILLE, IL

Grand Avenue (TIF #4) Tax Increment Financing District
AMENDMENT #1

ORDINANCE NO. _____

**AN ORDINANCE CALLING FOR A PUBLIC HEARING
AND A JOINT REVIEW BOARD MEETING TO CONSIDER
CORRECTING CERTAIN SCRIVENER'S ERRORS IN THE
LEGAL DESCRIPTION OF THE REDEVELOPMENT PROJECT AREA FOR,
AND EXTENDING THE LIFE OF, THE BENSENVILLE GRAND AVENUE
TAX INCREMENT FINANCING DISTRICT (TIF #4), AND
AN AMENDMENT TO THE REDEVELOPMENT PLAN AND PROJECT
FOR THE BENSENVILLE GRAND AVENUE
TAX INCREMENT FINANCING DISTRICT (TIF #4) IN RELATION THERETO**

WHEREAS, pursuant to Ordinance Numbers 28-98, 29-98 and 30-98, adopted May 19, 1998, (hereinafter referred to as the "TIF Ordinances"), the Village of Bensenville (hereinafter referred to as the "Village") approved a tax increment redevelopment plan and project (hereinafter referred to as the "TIF Plan"), designated the tax increment redevelopment project area (hereinafter referred to as the "Redevelopment Project Area"), and adopted tax increment financing relative to the Village's Grand Avenue Tax Increment Financing District (hereinafter referred to as "TIF District #4"); and

WHEREAS, pursuant to Public Act 97-0372, effective August 15, 2011, the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.*, (hereinafter referred to as the "TIF Act"), was amended to allow the Village to extend the life of TIF District #4 to thirty-five (35) years, with real estate taxes for 2033, as collected during 2034, being the last year of real estate taxes subject to TIF District #4; and

WHEREAS, the Village is, based on the foregoing, considering the approval of an amendment to the TIF Plan for TIF District #4, pursuant to the TIF Act, to extend the life of TIF District #4 for an additional twelve (12) years, and to address and

accommodate redevelopment during the extended life of TIF District #4 beyond its original termination date (hereinafter referred to as the "Amendment"); and

WHEREAS, the Village has discovered that a certain right-of-way that is in the Village and adjacent to TIF District #4 [East Belmont Avenue (South Street)] was not included in the legal description of TIF District #4, and that a certain right-of-way that is not in the Village [the North half of Grand Avenue] was included in the legal description of TIF District #4 (hereinafter referred to as the "Scrivener's Error"); and

WHEREAS, it is necessary to amend the TIF Ordinances to correct the aforementioned Scrivener's Error; and

WHEREAS, pursuant to the provisions of Section 5/11-74.4-5(c) of TIF Act, prior to the adoption of the ordinances correcting the Scrivener's Error and approving the Amendment to the TIF Plan for TIF District #4, the Village must fix a time and place for a public hearing; and

WHEREAS, pursuant to the provisions of Section 5/11-74.4-5(b) of the TIF Act, prior to the adoption of the ordinances correcting the Scrivener's Error and approving the Amendment to the TIF Plan for TIF District #4, the Village must convene a meeting of the Joint Review Board (hereinafter referred to as the "JRB") to consider the proposal; and

WHEREAS, it is the desire of the President and Board of Trustees of the Village to conduct such public hearing and to convene said meeting of the JRB;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Bensenville, DuPage and Cook Counties, Illinois, as follows:

SECTION 1: That, pursuant to the provisions of the TIF Act, the President and Board of Trustees hereby designate the date of Tuesday, April 23, 2013, at the hour of 6:30 p.m. at the Bensenville Village Hall, Board Room, 12 South Center Street, Bensenville, Illinois, for the purpose of conducting a public hearing to hear from any interested persons, taxpayers or affected taxing districts regarding the proposed correction of the Scrivener's Error and the Amendment to the TIF Plan for TIF District #4.

SECTION 2: That a copy of the proposed Amendment to the TIF Plan for TIF District #4, (which includes the revised legal description for the Redevelopment Project Area to correct the Scrivener's Error), has been on file in the office of the Village Clerk, and has been available for public inspection during regular Village business hours, since January 22, 2013.

SECTION 3: That, at the public hearing, any interested person, taxpayer or affected taxing district may file with the Village Clerk written comments and/or objections to, and may be heard orally with respect to, any issues embodied in the notice of public hearing attached hereto.

SECTION 4: That the JRB for TIF District #4, as previously established, shall meet on Thursday, March 7, 2013, at 9:30 a.m. at the Bensenville Village Hall, CDC Room, 12 South Center Street, Bensenville, Illinois. The JRB shall review the public record, planning documents, the proposed correction of the Scrivener's Error, and the proposed Amendment to the TIF Plan for TIF District #4. The JRB shall make an advisory recommendation to the Village within thirty (30) days after the convening of the JRB. A written report shall be issued by the JRB. The failure of the JRB to submit its

report on a timely basis shall not be cause to delay the public hearing or any other step in the process of correcting the Scrivener's Error or amending the TIF Plan for TIF District #4 in accordance with the Amendment. In the event the JRB does not file a report, it shall be presumed that the JRB has approved the matters before it. Pursuant to the provisions of Section 5/11-74.4-5(b) of the TIF Act, the JRB consists of one (1) representative from each of the following taxing districts: College of DuPage Community College District No. 502, Community Unit School District No. 205, Bensenville Fire Protection District No. 2, the Bensenville Park District, the County of DuPage, Addison Township, and the Village of Bensenville (current member Michael J. Cassady, Village Manager, who serves as chairperson of the JRB); and a public member (the current public member is David Huang).

SECTION 5: That the Village of Bensenville's representative on the JRB is hereby reconfirmed as Michael J. Cassady, Village Manager, or his designee.

SECTION 6: That a notice setting forth the availability of the Amendment to the TIF Plan for TIF District #4, (which includes the revised legal description for the Redevelopment Project Area to correct the Scrivener's Error), and how to obtain a copy thereof, shall be sent by mail to all residential addresses within seven hundred fifty (750) feet of the boundaries of TIF District #4 and to all persons who have registered on the Village's TIF Interested Parties Registry, within a reasonable time after the adoption of this Ordinance, as required by Section 5/11-74.4-5(a) of the TIF Act, with said notice being substantially in the form attached hereto as Exhibit A and made part hereof.

SECTION 7: That a notice of the public hearing and the JRB meeting shall be sent by certified mail, return receipt requested, and a notice of the public hearing shall

be given by publication and by first class U.S. Mail, all as required by Sections 5/11-74.4-5(b) and 5/11-74.4-6(a), (b) and (c) of the TIF Act, with said notices being substantially in the form attached hereto as Exhibit B and made part hereof.

SECTION 8: That this Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 12th day of February, 2013, pursuant to a roll call vote as follows:

AYES:_____

NAYS:_____

ABSENT:_____

APPROVED by me this 12th day of February, 2013.

Frank Soto, Village President

(SEAL)

ATTEST:

Susan Janowiak, Village Clerk

Exhibit A

**NOTICE OF THE AVAILABILITY OF THE
AMENDMENT TO THE BENSENVILLE GRAND AVENUE
TAX INCREMENT FINANCING DISTRICT (TIF #4)
REDEVELOPMENT PLAN AND PROJECT**

Notice is hereby given to you, in that you reside at a residential address within seven hundred fifty (750) feet of the boundaries of the Village of Bensenville's Grand Avenue Tax Increment Financing District (TIF #4) (hereinafter referred to as "TIF District #4") or have registered your name on the Village of Bensenville's Tax Increment Financing Interested Parties Registry, that the Amendment to the Redevelopment Plan and Project for TIF District #4 (which includes a revised legal description for the Redevelopment Project Area for TIF District #4 to correct certain scrivener's errors therein) relative to the proposed extension of the life of TIF District #4 for an additional twelve (12) years, and amendments to the Redevelopment Plan and Project to address and accommodate redevelopment during the extended life of TIF District #4 beyond its original termination date, is available for your review. Copies of said Amendment can be obtained from Scott Viger, Director of Community and Economic Development for the Village of Bensenville, 12 South Center Street, Bensenville, Illinois 60106, between the hours of 9:00 a.m. and 5:00 p.m., Monday through Friday, except holidays.

VILLAGE OF BENSENVILLE

Susan Janowiak
Village Clerk

Exhibit B

**NOTICE OF PUBLIC HEARING AND JOINT REVIEW BOARD MEETING
TO CONSIDER CORRECTING CERTAIN SCRIVENER'S ERRORS IN THE
LEGAL DESCRIPTION OF THE REDEVELOPMENT PROJECT AREA FOR,
AND EXTENDING THE LIFE OF, THE BENSENVILLE GRAND AVENUE
TAX INCREMENT FINANCING DISTRICT (TIF #4),
AND AN AMENDMENT TO THE REDEVELOPMENT
PLAN AND PROJECT FOR THE BENSENVILLE GRAND AVENUE
TAX INCREMENT FINANCING DISTRICT (TIF #4) IN RELATION THERETO**

Notice is hereby given that a public hearing will be held on Tuesday, April 23, 2013, at 6:30 p.m. at the Bensenville Village Hall, Board Room, 12 South Center Street, Bensenville, Illinois, (hereinafter the "Public Hearing"), in relation to the correction of certain scrivener's errors in the legal description of the Redevelopment Project Area for the Bensenville Grand Avenue Tax Increment Financing District (TIF #4), (hereinafter "TIF District #4"), relative to the North half of the right-of-way of Grand Avenue, which was included in the legal description but should have been excluded, and the right-of-way of East Belmont Avenue (South Street), which was excluded from the legal description but should have been included, (hereinafter the "Scrivener's Error"), and the proposed amendment to the Redevelopment Plan and Project for TIF District #4, that would extend the life of TIF District #4 for an additional twelve (12) years, and would amend the Redevelopment Plan and Project to address and accommodate redevelopment during the extended life of TIF District #4 beyond its original termination date (hereinafter the "Amendment"), pursuant to the provisions of the "Tax Increment Allocation Redevelopment Act," 65 ILCS 5/11-74.4-1 *et seq.*, as amended (the "TIF Act").

The boundaries of TIF District #4 (as revised to correct the Scrivener's Error) are more fully set forth in the legal description attached hereto as Exhibit "1" and made part

hereof and on the street location map attached hereto as Exhibit "2" and made part hereof.

The proposed amendments to the Redevelopment Plan and Project for TIF District #4 are limited to the correction of the Scrivener's Error and the Amendment, as set forth above, with all other provisions of the Redevelopment Plan and Project (as originally approved in 1998), not amended by the correction of the Scrivener's Error or the Amendment, remaining in place.

A copy of the Amendment (which includes the revised legal description for the Redevelopment Project Area to correct the Scrivener's Error) has been on file with the Village since January 22, 2013, and is currently on file and available for public inspection between the hours of 9:00 a.m. and 5:00 p.m., Monday through Friday, except holidays, at the office of Scott Viger, Director of Community and Economic Development for the Village of Bensenville, at 12 South Center Street, Bensenville, Illinois 60106. A copy of the Amendment (which includes the revised legal description for the Redevelopment Project Area to correct the Scrivener's Error) is enclosed with the copies of this Notice that are being mailed to the affected taxing districts, the Illinois Department of Commerce and Economic Opportunity, and the Public Member of the Joint Review Board. Scott Viger, Director of Community and Economic Development for the Village of Bensenville [(630) 350-3411], or Geoff Dickinson of SB Friedman Development Advisors [(312) 384-2404] can be contacted for further information.

Pursuant to the TIF Act, the Joint Review Board for TIF District #4 (the "JRB") is being convened to review the proposed correction of the Scrivener's Error and the Amendment to the Redevelopment Plan and Project for TIF District #4. Pursuant to the

Act, the JRB consists of one (1) public member (currently David Huang) and one (1) representative from each of the following taxing districts: College of DuPage Community College District No. 502, Community Unit School District No. 205, Bensenville Fire Protection District No. 2, the Bensenville Park District, Addison Township, the County of DuPage and the Village of Bensenville (current member Michael J. Cassady, Village Manager, who serves as JRB Chairperson).

Pursuant to the Act, the meeting of the JRB will be held on Thursday, March 7, 2013 at 9:30 a.m. at the Bensenville Village Hall, CDC Room, 12 South Center Street, Bensenville, Illinois, 60106. Those taxing districts with representatives on the JRB are hereby notified of said JRB meeting. The JRB's recommendation relative to the proposed correction of the Scrivener's Error and the proposed Amendment to the Redevelopment Plan and Project for TIF District #4 shall be advisory and non-binding, and shall be adopted by a majority vote of the JRB and submitted to the Village within thirty (30) days after the first convening of the JRB. Failure of the JRB to submit its report on a timely basis shall not delay the Public Hearing, nor shall it delay any other step in the process of correcting the Scrivener's Error and approving the Amendment to the Redevelopment Plan and Project for TIF District #4.

Prior to and at the April 23, 2013 Public Hearing, all interested persons, affected taxing districts and the Illinois Department of Commerce and Economic Opportunity may file with the Village Clerk written comments to and may be heard orally with respect to any issues regarding the proposed correction of the Scrivener's Error and the proposed Amendment to the Redevelopment Plan and Project for TIF District #4. Written comments are invited and can be sent in advance of the Public Hearing to the

Bensenville Village Clerk, 12 South Center Street, Bensenville, Illinois 60106. The Public Hearing may be adjourned by the President and Board of Trustees without further notice other than a motion to be entered upon the minutes of the Public Hearing, fixing the time and place of the subsequent Public Hearing.

Mailed and Published by order of the
Corporate Authorities of the
Village of Bensenville,
DuPage and Cook Counties, Illinois
Susan Janowiak, Village Clerk

Exhibit "1"

**Legal Description for the
Redevelopment Project Area for TIF District #4,
as Revised to Correct Certain Scrivener's Errors**

THAT PART OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED BY COMMENCING IN THE NORTH LINE OF SAID SECTION AT A POINT 1,019.04 FEET EAST OF THE NORTHWEST CORNER OF SAID NORTHEAST 1/4 AS A POINT OF BEGINNING, THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF PROPERTY DESCRIBED IN DOCUMENT NUMBER 388417, 1573.55 FEET TO THE CENTERLINE OF GRAND AVENUE; THENCE EASTERLY ON THE CENTER LINE OF GRAND AVENUE 1,392.28 FEET TO THE EAST LINE OF SAID NORTHEAST 1/4; THENCE NORTHERLY ALONG THE EAST LINE OF SAID NORTHEAST 1/4, 1,641.55 FEET TO THE NORTHEAST CORNER OF SAID NORTHEAST 1/4; THENCE WESTERLY ALONG THE NORTH LINE OF SAID NORTHEAST 1/4, 1,614.80 FEET TO THE POINT OF BEGINNING, (EXCEPT THAT PART OF GRAND AVENUE LYING SOUTH OF THE SOUTH LINE OF LOTS 1 AND 2 EXTENDED EAST TO THE EAST LINE OF SECTION 25, IN SEXTON PROPERTY REDEVELOPMENT SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 2, 2002 AS DOCUMENT R2002-198616), IN DUPAGE COUNTY, ILLINOIS;

-- TOGETHER WITH --

THAT PART OF THE SOUTHEAST 1/4 OF SECTION 24, TOWNSHIP 40 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTION 24, THENCE NORTH ALONG THE EAST LINE OF SAID SECTION 24 TO THE NORTH LINE OF BELMONT AVENUE (A.K.A. SOUTH STREET) PROJECTED EAST; THENCE WEST ALONG THE NORTH LINE OF BELMONT AVENUE TO THE WEST LINE OF LEGENDS LANE SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 17, 2005 AS DOCUMENT R2005-034100; THENCE SOUTHEASTERLY ALONG THE SOUTHERLY PROJECTION OF SAID WEST LINE TO THE SOUTH LINE OF SAID SECTION 24; THENCE EAST ALONG SAID SOUTH LINE OF SECTION 24 TO THE POINT OF BEGINNING, IN DUPAGE COUNTY, ILLINOIS;

PINs: 03-25-200-006 and 03-25-200-007;

Commonly known as that area bounded by the centerline of County Line Road on the East, the North line of Grand Avenue on the South, the North line of East Belmont Avenue (South Street) on the North and the Bensenville corporate boundary on the West.

Exhibit “2”

**Depiction (Map) of the
Redevelopment Project Area for TIF District #4,
as Revised to Correct Certain Scrivener’s Errors**

(attached)

TYPE: Resolution SUBMITTED BY: S. Viger DATE: 02.06.13

DESCRIPTION: Resolution authorizing the Village Manager to enter into a one year extension to the contract with TPI Code Consultants, Inc. for plan review and inspection services.

SUPPORTS THE FOLLOWING APPLICABLE VILLAGE GOALS:

<input checked="" type="checkbox"/> Financially Sound Village	<input checked="" type="checkbox"/> Enrich the lives of Residents
<input checked="" type="checkbox"/> Quality Customer Oriented Services	<input checked="" type="checkbox"/> Major Business/Corporate Center
<input checked="" type="checkbox"/> Safe and Beautiful Village	<input checked="" type="checkbox"/> Vibrant Major Corridors

COMMITTEE ACTION: Community & Economic Development (Approved 6 – 1)

DATE: 02.19.13

BACKGROUND:

In the fall of 2010 the Village went through an extensive Request For Proposal (RFP) procedure to engage a Building Plan Review & Inspection consulting firm. The outcome of that exercise was the hiring of TPI Code Consultants, Inc. (TPI) under a two year contract. As we near the end of the contract, we have two options; extend the current contract or embark on another RFP process.

KEY ISSUES:

It is staff's opinion that the best course of action is to extend the contract for an additional year. TPI has indicated that if the contract were extended there would be no price increases in either the plan review or inspection fees. This would not be the case if a new RFP were undertaken.

More important is the Village's experience with the other firms that answered the 2010 RFP. We received 11 responses, of which we interviewed three firms, TPI, B & F Technical and IIL. Taking part in the interviews along with staff were two Village Trustees. The interview committee recommendation was unanimous in favor of TPI. It was the consensus of the committee that TPI was the far superior firm. The Village Board Resolution authorizing the execution of the contract passed 5 – 1.

ALTERNATIVES:

1. Committee discretion.

RECOMMENDATION: Staff respectfully recommends that the current contract with TPI be extended for one year, through February 2014. At the 01.22.13 meeting the Community & Economic Development Committee voted 6 – 1 to approve the extension.

BUDGET IMPACT: As the building permit and inspection costs are a "user fee" the Permittee covers the cost of TPI and the Village serves as the pass through

ACTION REQUIRED: Approval of the attached Resolution.

Resolution No. _____

Authorizing the Execution of a Contract Extension
for Building Plan Review and Inspectional Service with
TPI Building Code Consultants, Inc.

BE IT RESOLVED by the President and Board of Trustee of the Village of Bensenville, Counties of DuPage and Cook, Illinois as follows:

THAT the Village Board authorizes the Village Manager to execute a one year contract extension of the contract approved by Resolution 12-16-2011, dated January 29, 2011, with TPI Building Code Consultants. Inc. of St. Charles. Illinois for Building Plan Review and Inspectional Services, in accordance with their proposal dated September 10, 2010 and amended on November 4, 2010.

PASSED AND APPROVED by the President and Board of Trustees of the Village of Bensenville, Illinois, this _____ day of _____, 2013.

APPROVED:

Frank Soto

Village President

ATTEST:

Susan Janowiak, Village Clerk

AYES: _____

NAYES: _____

ABSENT: _____

TYPE: Presentation

SUBMITTED BY: Tim Sloth

DATE: February 12, 2013

DESCRIPTION: Presentation of the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting for the Village's 2011 Comprehensive Annual Financial Report.

SUPPORTS THE FOLLOWING APPLICABLE VILLAGE GOALS:

<input checked="" type="checkbox"/>	Financially Sound Village	<input type="checkbox"/>	Enrich the lives of Residents
<input type="checkbox"/>	Quality Customer Oriented Services	<input type="checkbox"/>	Major Business/Corporate Center
<input type="checkbox"/>	Safe and Beautiful Village	<input type="checkbox"/>	Vibrant Major Corridors

COMMITTEE ACTION: N/A

DATE: N/A

BACKGROUND: The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (CAFR Program) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare comprehensive annual financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

Reports submitted to the CAFR program are reviewed by selected members of the GFOA professional staff and the GFOA Special Review Committee (SRC), which comprises individuals with expertise in public-sector financial reporting and includes financial statement preparers, independent auditors, academics, and other finance professionals.



On December 27, 2012 the Village was notified that we won the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for our 2011 Comprehensive Annual Financial Report. Per the GFOA – “this is the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.”

At the February 12th Board meeting a representative of the GFOA will be on hand to officially present this award.

Included with this green sheet are additional attachments providing more information about the Certificate of Achievement for Excellence in Financial Reporting program as well as the award announcement.

KEY ISSUES: The Village is required to prepare comprehensive financial statements on an annual basis. The Certificate of Achievement for Excellence in Financial Reporting shows we are preparing these statements to the highest of standards.

RECOMMENDATION: N/A

BUDGET IMPACT: N/A

ACTION REQUIRED: N/A

Certificate of Achievement for Excellence in Financial Reporting (CAFR Program)

Eligibility Requirements

Type of Report. The report submitted to the program must be the published (either in electronic or hard copy format) comprehensive annual financial report (CAFR) of a state or local governmental entity, which includes special-purpose entities such as public employee retirement systems, public colleges and universities, government investment pools, stand-alone business-type activities, and school districts. Component units and departments are eligible to submit their CAFR, provided that they meet certain requirements described below.

Scope. To qualify as “comprehensive,” the CAFR must include all funds and component units of the entity, in accordance with generally accepted accounting principles.

Separate component unit reports. A component unit that publishes a CAFR is eligible to submit its report to the program for review, provided that it includes all of the component unit’s own funds and (sub) component units. Furthermore, except for a blended component unit’s general fund (which properly is reclassified as a special revenue fund in the primary government’s report), the fund types used in the component unit’s report must be the same as those used to account for its activities in the primary government’s report (e.g., a component unit may not use proprietary fund accounting in its separate report if its activities are reported in governmental funds in the primary government’s report).

Separate departmental reports. A department of a government that publishes a CAFR is eligible to submit its report to the program for review, provided that the department is composed of one or more separate funds. Thus, a department reported as a separate special revenue fund is eligible to participate, but a department that is included as part of the general fund is ineligible. Once again, the fund type(s) used in the department’s report must be consistent with the fund type(s) used in the government’s report. Furthermore, the certificate program recommends that departmental reports always be accompanied by management’s discussion and analysis.

Audit requirements. The financial section of the CAFR must include an independent auditor’s report on the fair presentation of the financial statements. The auditor must have performed the audit in accordance with either generally accepted auditing standards (GAAS) or generally accepted government auditing standards (GAGAS) as set forth in the Government Accountability Office’s Government Auditing Standards. Also, the scope of the independent auditor’s opinion must encompass, at a minimum, the fair presentation of the basic financial statements (BFS). In addition, the independent auditor’s report must provide at least “in relation” audit coverage for all other contents of the financial section of the CAFR. In most cases, a qualified opinion or a disclaimer of opinion based upon the inadequacy or unavailability of the government’s accounting

records will render a report ineligible, as will the omission of a fund type, individual fund, or component unit from the scope of the auditor's opinion.

Responses to prior year comments. If the government participated in the program in the preceding year, its submission package must include written responses to all of the prior year's comments and suggestions for improvement.

Demonstration of legal compliance. If the CAFR references a separately issued budgetary report to demonstrate budgetary compliance at the legal level of control, it must submit one copy of that report as part of its submission package. Any such report should 1) be bound, 2) present all individual governmental funds for which an annual appropriated budget is adopted, 3) present separate columns: a) for the final budget and b) for actual expenditures on a budgetary basis at the legal level of control, 4) present information at the legal level of control within the individual fund, as appropriate, and, 5) identify names of all individual funds and accounts, as appropriate, included on the report (may also present fund/account numbers, however, fund and account numbers alone are not acceptable).

Submission Deadline. All appropriate items must be postmarked or e-mailed to the Government Finance Officers Association (GFOA) no later than six months after the government's fiscal year end

In-house Reviews of Ineligible Reports. Occasionally, a government that submits a CAFR that is deemed ineligible will desire to have staff perform an "in-house only review" of their report. The cost of such an in-house review is the same as for a regular review. The results of a staff in-house review are strictly confidential. If a government that requests an in-house review decides to submit its CAFR for a regular review in the subsequent year, that CAFR will be treated as a "new submission" (i.e., there is no requirement to formally respond to comments and suggestions for improvement arising from the in-house review).

Certificate of Achievement for Excellence in Financial Reporting (CAFR Program)

Judging process

Each CAFR is reviewed using a checklist designed to determine compliance with both generally accepted accounting principles (GAAP) and program policy as established by the GFOA's Special Review Executive Committee and the GFOA Executive Board. Reviews are performed by GFOA staff and members of the GFOA's Special Review Committee, which comprises individuals from government, the public accounting profession, and academe who possess specialized expertise in governmental financial reporting, typically as a result of either preparing or auditing a CAFR that has received the Certificate of Achievement. Reviewers are never selected from the same state as the CAFR being reviewed or from the same firm that performed the independent audit.

A Certificate is awarded only if there is consensus among reviewers that a CAFR substantially complies with both GAAP and program policy. Failure to comply with any checklist item marked by an asterisk (*) is considered, of itself, sufficient evidence to justify a determination that a CAFR has failed to substantially comply with both GAAP and program policy.

In certain limited circumstances (e.g., adoption of a new authoritative standard), a CAFR may receive the award with a "qualification" (disclosed only to the participating government). Such a qualified award puts the government on notice that failure to remedy one or more specified deficiencies in the following year's CAFR would likely result in a denial.



Government Finance Officers Association
203 N. LaSalle Street - Suite 2700
Chicago, IL 60601
Phone (312) 977-9700 Fax (312) 977-4806

12/27/2012

NEWS RELEASE

For Information contact:
Stephen Gauthier (312) 977-9700

(Chicago)--The Certificate of Achievement for Excellence in Financial Reporting has been awarded to **Village of Bensenville** by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

An Award of Financial Reporting Achievement has been awarded to the individual(s), department or agency designated by the government as primarily responsible for preparing the award-winning CAFR. This has been presented to:

Timothy J. Sloth, CPA, Director of Finance

The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL, and Washington, D.C.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Bensenville
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

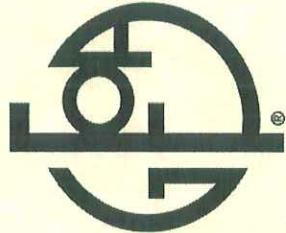


Christopher P. Morile

President

Jeffrey R. Euer

Executive Director



The Government Finance Officers Association
of the United States and Canada

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Timothy J. Sloth, CPA

Director of Finance

Village of Bensenville, Illinois



The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Date December 27, 2012