

NOTICE OF MEETING

BENSENVILLE GRAND AND YORK (TIF #11) TAX INCREMENT FINANCING DISTRICT JOINT REVIEW BOARD

Notice is hereby given to all interested parties that, pursuant to the requirements of 65 ILCS 5/11-74.4-1 *et seq.*, a special meeting of the Joint Review Board for the Bensenville Grand and York (TIF #11) Tax Increment Financing District will be held on Tuesday, March 12, 2024, at 3:20 p.m., at the Bensenville Village Hall, First Floor Conference Room, 12 South Center Street, Bensenville, Illinois. Said meeting will be open to the public. A copy of the Agenda for said meeting is attached.

VILLAGE OF BENSENVILLE

By: Nancy Quinn
Village Clerk

AGENDA

**JOINT REVIEW BOARD MEETING
BENSENVILLE GRAND AND YORK (TIF #11)
TAX INCREMENT FINANCING DISTRICT
TUESDAY, MARCH 12, 2024
3:20 P.M.**

I. Call Meeting to Order

II. Roll Call of Joint Review Board Members

Member

Representative

1. Village of Bensenville
(Evan Summers, Chairperson)

2. County of DuPage

3. Addison Township

4. College of DuPage Community
College District No. 502

5. Consolidated High School District No. 205

6. Bensenville Public Library District

7. Bensenville Fire Protection District No. 2

8. Bensenville Park District

9. Public Member

III. Approval of the Minutes of the October 18, 2022 Meeting

IV. Overview of the TIF Annual Report and Activities Within the TIF District by Village Staff

V. Extension of TIF District - Discussion

VI. Joint Review Board Question and Answer Period

VII. Public Comment

VIII. Adjournment

**Village of Bensenville
Village Board Room
12 South Center Street
Bensenville, Illinois 60106
Counties of DuPage and Cook**

**MINUTES OF THE JOINT REVIEW BOARD
BENSENVILLE GRAND AND YORK (TIF #11)
TAX INCREMENT FINANCING DISTRICT MEETING
October 18, 2022**

CALL TO ORDER: The meeting was called to order at 3:35 p.m.

PRESENT: Village of Bensenville (Evan Summers, Chairperson)
College of DuPage Community College District No. 502 (Scott Brady)
Consolidated High School District No. 205. (Christopher Whelton)
Bensenville Fire Protection District No. 2 (Dan Halverson)
Bensenville Park District (Joe Vallez)
Public Member (Evan Summers)

Absent: County of DuPage, Addison Township

APPROVAL OF MINUTES: The December 14, 2021 Joint Review Board Minutes were presented.

Motion: Bensenville Park District (Joe Vallez) made a motion to approve the minutes as presented. Bensenville Fire Protection District No. 2 (Dan Halverson) seconded the motion.

All were in favor. Motion carried.

OVERVIEW OF THE TIF: Village of Bensenville, Even Summers, Village of Bensenville, Senior Planner, Kurtis Pozsgay, and Director of Finance, Julie McManus gave an overview of the Bensenville Grand Avenue (TIF #11) Tax Increment Financing District and gave the annual report of activity within the TIF District.

There were no questions from the Joint Review Board.

There was no Public Comment.

Adjournment: Bensenville Park District (Joe Vallez) made a motion to adjourn the meeting.
Bensenville Fire Protection District No. 2 (Dan Halverson) seconded the motion.

All were in favor. Motion carried.

The meeting was adjourned at 3:40 p.m.

Corey Williamsen
Deputy Village Clerk
Village of Bensenville
PASSED AND APPROVED this _____ day of _____ 2023

FY 2022

ANNUAL TAX INCREMENT FINANCE REPORT



SUSANA A. MENDOZA
ILLINOIS STATE COMPTROLLER

Name of Municipality: Village of Bensenville Reporting Fiscal Year: 2022
County: DuPage Fiscal Year End: 12/31/2022
Unit Code: 022/015/32

FY 2022 TIF Administrator Contact Information-Required

First Name: **Evan** Last Name: **Summers**
Address: **12 S Center** Title: **Village Manager**
Telephone: **630-350-3420** City: **Bensenville** Zip: **60106**
E-mail: **esummers@bensenville.il.us**

I attest to the best of my knowledge, that this FY 2022 report of the redevelopment project area(s)

in the City/Village of:

Bensenville

is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

G. V. S.

12-22-23

Written signature of TIF Administrator

Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

Primary Use of Redevelopment Project Area*:

*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):

Tax Increment Allocation Redevelopment Act
Industrial Jobs Recovery Law

X

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).		
For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter, <u>chosen by the municipality</u> , setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	X	
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).	X	

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ (1,421,302)

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 50,452	\$ 2,691,575	38%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 5	\$ 1,463	0%
Land/Building Sale Proceeds			0%
Bond Proceeds		\$ 3,491,118	50%
Transfers from Municipal Sources		\$ 857,950	12%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund \$ 50,457

Cumulative Total Revenues/Cash Receipts \$ 7,042,106 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

\$ -

Transfers to Municipal Sources

\$ -

Distribution of Surplus

Total Expenditures/Disbursements

\$ -

Net/Income/Cash Receipts Over/(Under) Cash Disbursements

\$ 50,457

Previous Year Adjustment (Explain Below)

FUND BALANCE, END OF REPORTING PERIOD*

\$ (1,370,845)

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
PAGE 1

SECTION 3.2 A

**SECTION 3.2 A
PAGE 3**

PAGE 6	
13. Relocation costs.	\$ -
14. Payments in lieu of taxes.	\$ -
15. Costs of job training, retraining, advanced vocational or career education.	\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.	\$ -
17. Cost of day care services.	\$ -
18. Other.	\$ -
TOTAL ITEMIZED EXPENDITURES	\$ -

Section 3.2 B [Information in the following section is not required by law, but may be helpful in creating fiscal transparency.]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE \$ (1,370,845)

Total Amount Designated for Project Costs \$ -

TOTAL AMOUNT DESIGNATED \$ **-**

SURPLUS/(DEFICIT) **\$ (1,370,845)**

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X	Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.
Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

PAGE 1

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select ONE of the following by indicating an 'X':

1. <u>NO</u> projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality <u>DID</u> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
2a. The total number of <u>ALL</u> activities undertaken in furtherance of the objectives of the redevelopment plan:	5

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 6,904,587	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1 Name: 1127 S. York Road - Alterations/Fire Alarms/Sprinkler/Electrical

Private Investment Undertaken (See Instructions)	\$ 51,975	
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

Project 2 Name: 1127 S. York Road-New Constr./Fire Sprinkler/Signage

Private Investment Undertaken (See Instructions)	\$ 6,170,400	
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

Project 3 Name: 1137 S. York Road-Demo/Alteration/Signage/Sec. Alarm/Sprinkler

Private Investment Undertaken (See Instructions)	\$ 287,081	
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

Project 4 Name: 1145 S. York Re-Roof/Burglar Alarm/Signage/Catch Basin & Asphalt lot; Pharmacy expansion;firealrem/façad

Private Investment Undertaken (See Instructions)	\$ 371,131	
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

Project 5 Name: 1151 S. York Fire Alarm/Cable Wiring

Private Investment Undertaken (See Instructions)	\$ 24,000	
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

Project 6 Name:

Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

SECTION 6 [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
			\$ -

SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement	The number of jobs, if any, created as a result of the development to date, for the reporting period, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement

SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

The amount of increment projected to be created at the time of approval of the redevelopment agreement	The amount of increment created as a result of the development to date, for the reporting period, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement

SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, if any:

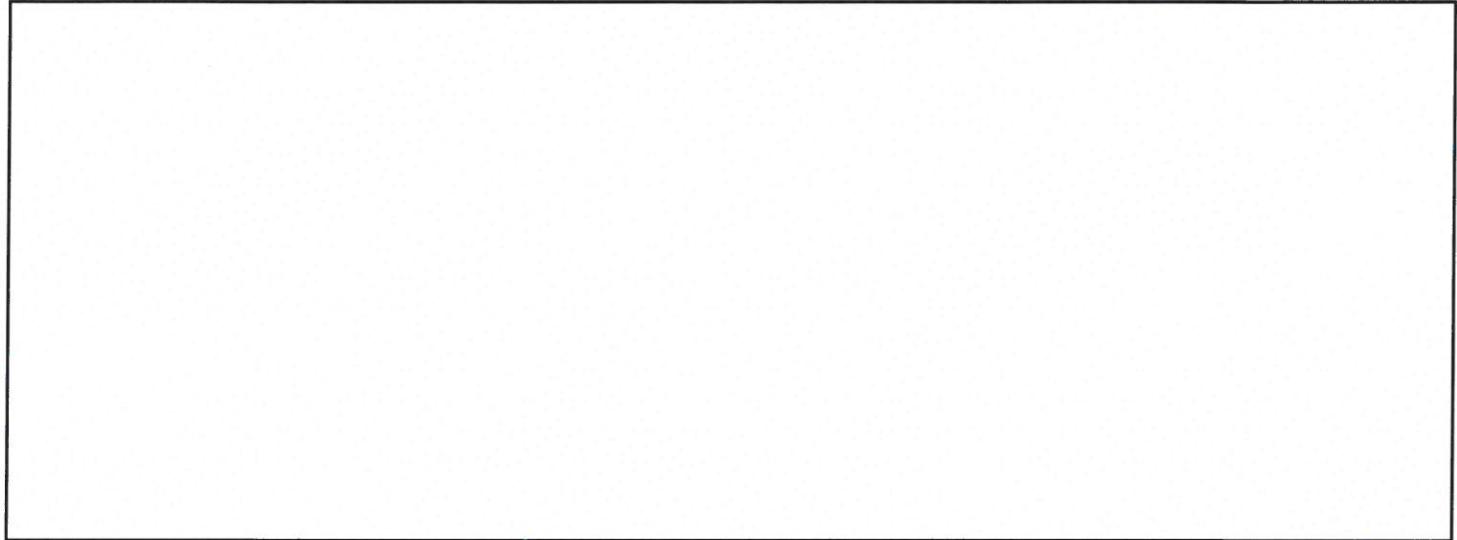
SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

Provide a general description of the redevelopment project area using only major boundaries.



Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

SECTION 8 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2022

Name of Redevelopment Project Area:

TIF 11 Grand Ave / York Rd

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area.

Year of Designation	Base EAV	Reporting Fiscal Year EAV
2001	2,786,700	3,604,000

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

Indicate an 'X' if the overlapping taxing districts did not receive a surplus.

ATTACHMENT B
THE COMPLIANCE CERTIFICATE

**RE: Village of Bensenville
Grand/York Redevelopment Area (TIF 11)**

I, Frank DeSimone, do hereby certify that I am the duly qualified and acting President of the Board of Trustees of the Village of Bensenville, DuPage and Cook County, Illinois and as such official, do further hereby certify, according to the records of the Village in my possession, that the Village has complied with all the requirements of the Tax Increment Allocation Redevelopment Act (65 ILLCS 5/11-74.4-4 et seq.) during the preceding year.

IN WITNESS WHEREOF, I have hereunto affixed my official signature at Bensenville, Illinois on the 23rd day of October 2023.



Frank DeSimone, President

Village of Bensenville



P. Joseph Montana, Partner
jmontana@montanawelch.com
Elmhurst office

February 13, 2024

Office of the Illinois Comptroller
Local Government Division
555 West Monroe Street, Suite 1400S-A
Chicago, Illinois 60661

RE: Village of Bensenville Annual Certificate of Compliance
Fiscal Year Ending December 31, 2022
Grand Avenue/York Road (TIF 11) Tax Increment Redevelopment Project Area

To Whom It May Concern:

This firm serves as Village Counsel for the Village of Bensenville, DuPage and Cook Counties, Illinois, in connection with the administration of the Tax Increment Financing District identified above. This opinion is delivered pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 *et seq.* (the "Act"), and, specifically, 65 ILCS 5/11-74.4-5(d)(4).

It is our opinion, based upon all information provided to the firm and to the best of our knowledge and belief that the Village of Bensenville has complied with all of the applicable provisions of the Tax Increment Allocation Redevelopment Act for the fiscal year January 1, 2022 through December 31, 2022.

Very truly yours,

MONTANA & WELCH, LLC

A handwritten signature in blue ink, appearing to read "P. Joseph Montana".

P. JOSEPH MONTANA

Attachment H

Village of Bensenville
Village Board Room
12 South Center Street
Bensenville, Illinois 60106
Counties of DuPage and Cook

MINUTES OF THE JOINT REVIEW BOARD
BENSENVILLE GRAND AND YORK (TIF #11)
TAX INCREMENT FINANCING DISTRICT MEETING
December 14, 2021

CALL TO ORDER: The meeting was called to order at 3:06 p.m.

PRESENT: Village of Bensenville (Evan Summers, Chairperson)
Bensenville Fire Protection District No. 2 (Scott Walker)
Bensenville Public Library District (Dave Sieffert)
Public Member (Bill Belmonte)

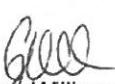
Absent: County of DuPage, Addison Township, College of DuPage Community College
District No. 502, Consolidated High School District No. 205, Bensenville Park District

APPROVAL OF MINUTES: The December 21, 2020 Joint Review Board Minutes were presented.

Motion: Public Member (Bill Belmonte) made a motion to approve the minutes as presented.
Bensenville Fire Protection District No. 2 (Scott Walker) seconded the motion.
All were in favor. Motion carried.

OVERVIEW OF THE TIF: Village of Bensenville, Evan Summers, and Village of Bensenville, Senior Planner, Kurtis Pozsgay, gave an overview of the Bensenville Grand Avenue (TIF #11) Tax Increment Financing District and gave the annual report of activity within the TIF District.
There were no questions from the Joint Review Board.
There was no Public Comment.

Adjournment: Public Member (Bill Belmonte) made a motion to adjourn the meeting. Bensenville Fire Protection District No. 2 (Scott Walker) seconded the motion.
All were in favor. Motion carried.
The meeting was adjourned at 3:09 p.m.


Corey Williamsen
Deputy Village Clerk
Village of Bensenville

PASSED AND APPROVED this 18th day of October 2022

VILLAGE OF BENSENVILLE, ILLINOIS

GRAND AVE/YORK ROAD
TAX INCREMENT FINANCING DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED DECEMBER 31, 2022

Revenues

Taxes		
Property	\$	50,452
Interest income		5
Total revenues		<hr/> 50,457

Expenditures

Debt service		
Interest and fiscal charges		-
Total expenditures		<hr/> -

Net Change in Fund Balance	<hr/> 50,457
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Fund Balance January 1, 2022	<hr/> (1,421,302)
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Fund Balance December 31, 2022	<hr/> \$ (1,370,845)
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INDEPENDENT ACCOUNTANT'S REPORT ON
MANAGEMENT'S ASSERTION OF COMPLIANCE

The Honorable Village President
Members of the Board of Trustees
Village of Bensenville, Illinois

We have examined management's assertion, included in its representation letter dated October 23, 2023, that the Village of Bensenville complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) for the Grand Ave/York Road Tax Increment Financing (TIF) District during the year ended December 31, 2022. Management is responsible for the Village's assertion and for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Village's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Village's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village's compliance with statutory requirements.

In our opinion, management's assertion that the Village of Bensenville complied with the aforementioned requirements for the year ended December 31, 2022 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Village President, the Board of Trustees, management of the Village, Illinois State Comptroller's Office and the joint review boards and is not intended to be and should not be used by anyone other than these specified parties.

GW & Associates, P.C.

Hillside, Illinois
October 23, 2023



INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY INFORMATION

The Honorable Village President
Members of the Board of Trustees
Village of Bensenville, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Bensenville, Illinois as of and for the year ended December 31, 2022, which collectively comprise the basic financial statements of the Village of Bensenville, and have issued our report thereon dated October 23, 2023, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information (schedule of revenues, expenditures, and changes in fund balance) for the Grand Ave/York Road Tax Increment Financing (TIF) District is presented for purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

GW & Associates, P.C.

Hillside, Illinois
October 23, 2023