



**Board of Trustees**

**BENSENVILLE POLICE PENSION FUND**

**VILLAGE OF BENSENVILLE, ILLINOIS P.O. BOX 805 BENSENVILLE, IL 60106**

**PHONE 630-350-3455 FAX 630-650-0855**

**Minutes from the Bensenville Police Pension Board Meeting on November 11, 2024 11:35 AM**

**345 E Green St Bensenville, IL 60106**

**Call To Order**

**Trustee Lustro called the meeting to order**

**Roll Call of Officers:**

Board Members present: Trustee Lustro, Trustee Valois, Trustee Banovetz

**Introduction of Guests:**

Richard Reimer from Reimer, Dobrovolny & Labardi PC

Crista Birkenheier, Lauterbach & Amen, LLP

**Public Comment** (3 minute limit per person): None present

**Reading of Minutes:**

- Trustee Lustro made a motion to waive the reading of and approve the minutes from the quarterly meeting held on July 23, 2024. Trustee Lustro made a motion to waive the reading and approve the amendment of the July 2024 minutes. Motion seconded by Trustee Banovetz. All in favor, motion passed.

**Reports**

**Crista Birkenheier from Lauterbach & Amen, LLP:**

-Monthly financial statements reviewed. Trustee Lustro made a motion to accept all reports. Motion seconded by Trustee Lustro. **Roll call Vote:** Lustro : Yes, Valois: Yes Banovetz: Yes

**New Business**

**Trustee Lustro made a motion to approve Municipal Compliance Report Fiscal Year ended 2023.** Motion seconded by Trustee Banovetz. **Roll call Vote:** Lustro : Yes, Valois: Yes Banovetz: Yes

**Trustee Lustro made a motion to accept recommended amount for Levy \$1,805,297 (recommended Municipal Contribution)** Motion seconded by Trustee Banovetz. **Roll call Vote:** Lustro : Yes, Valois: Yes Banovetz: Yes

**Trustee Lustro made a motion to increase global cash movement to \$190,000 reoccurring.** Motion seconded by Trustee Banovetz. **Roll call Vote:** Lustro : Yes, Valois: Yes Banovetz: Yes

**Trustee Lustro made a motion to issue direct refund to former Officer J. Ortiz (subject to 20% IRS withholding) in the amount of \$25,307.80** Motion seconded by Trustee Banovetz. **Roll call Vote:** Lustro : Yes, Valois: Yes Banovetz: Yes

**Trustee Lustro made a motion to issue refund to Nationwide for former Officer A. Carrera in amount of \$5,129.37** Motion seconded by Trustee Banovetz. **Roll call Vote:** Lustro : Yes, Valois: Yes Banovetz: Yes

**Trustee Lustro made a motion to issue rollover for former Officer C. Staffeldt to Fidelity Investments in amount of \$66,910.69.** Motion seconded by Trustee Banovetz. **Roll call Vote:** Lustro : Yes, Valois: Yes Banovetz: Yes

**Trustee Lustro made a motion to accept the following 2025 Pension Meeting Dates 1130 AM**

January 28, 2025 April 22, 2025 July 22, 2025 October 28, 2025 All in favor, motion passed.

### **Reimer – Legal Updates**

-Update on Officer Mirandola Disability status

3IMES appointments scheduled for 11/11 11/14 11/19 Reports

**Executive Session scheduled for 11/28/2025 1230 pm**

-Letter sent to surviving spouse of Robert Stueve via certified priority mail

### **Invoices**

- **Trustee Lustro made a motion to pay the following invoices: (Total \$9,059.04)**
  - o Reimer, Dobrovolny PC Invoice #30918 \$1,845.12
  - o Reimer, Dobrovolny PC Invoice #30998 \$1,968.92
  - o Lauterbach & Amen LLP Invoice #93631 \$2,200.00
  - o Lauterbach & Amen LLP Invoice #93771 \$1,015.00
  - o Lauterbach & Amen LLP Invoice #94771 \$1,015.00
  - o Lauterbach & Amen LLP Invoice #95851 \$1,015.00

**Roll call Vote:** Lustro: Yes, Valois: Yes Banovetz: Yes . **All in favor, motion passed.**

### **Adjournment**

The next Bensenville Police Pension Board quarterly meeting will be on January 28, 2025.

Trustee Lustro made a motion to adjourn the meeting at 12:16 PM. Trustee Banovetz seconded the motion. All were in favor, the motion passed.