

**Village of Bensenville  
Village Board Room  
12 South Center Street  
Bensenville, Illinois 60106  
Counties of DuPage and Cook**

**MINUTES OF THE ADMINISTRATION, FINANCE AND LEGISLATION  
COMMITTEE MEETING  
May 15, 2012**

**CALL TO ORDER:** Chairman O'Connell called the meeting to order at 6:48 p.m.

**PRESENT:** Upon roll call by Deputy Village Clerk, Corey Williamsen, the following Board Members were present:

Chairman O'Connell, Bartlett, Jarecki, Peconio, Wesseler

Absent: President Soto, Ridder

A quorum was present.

Village Clerk Janowiak was also present for the meeting.

Staff Present: Caracci, Cassady, DiSanto, Kosman, Rysavy, Sloth, Williamsen

**Approval of  
Minutes:**

The March 13, 2012 Administration, Finance and Legislation Committee Meeting minutes were presented.

**Motion:**

Trustee Peconio made a motion to approve the minutes as presented. Trustee Bartlett seconded the motion.

All were in favor. Motion carried.

**Roesch Ford  
Amended  
Agreement:**

Village Manager, Michael Cassady presented to the Committee a resolution amending resolution R-73-2011, approving an economic incentive agreement with BCR Automotive Group, LLC D.B.A. Roesch Ford in Bensenville, for the redevelopment of 333 West Grand Avenue and certain incentives, including sharing of retailers tax revenues.

Mr. Cassidy stated the Roesch Ford is requesting the agreement be amended to add an additional \$500,000 to the maximum sharing amount of \$2,350,000 to authorize a total sharing in \$2,850,000. Roesch Ford is in the process of purchasing Northwest Ford and moving it to Bensenville. The duration of the agreement will remain at fifteen years.

Trustee Peconio asked what type of capital improvements will be done to the property considering the building is new. Mr. Cassidy presented a letter from Dan Roesch stating their planned improvements to the property. Mr. Cassidy also stated the sales tax will not be shared until the Village has received plans of the proposed work.

Trustee Peconio asked to see real sale numbers from Northwest Ford rather than projected sales.

Trustee Jarecki asked what would happen to the agreement if the sale of fleet did not work out for Roesch Ford. Mr. Cassidy stated there are provisions in the agreement to protect the Village.

Motion: Trustee Bartlett made a motion to approve this item for placement on a future Village Board Meeting Agenda for action. Trustee Wesseler seconded the motion.

ROLL CALL: AYES: Chairman O'Connell, Bartlett, Jarecki, Wesseler

NAYS: Peconio

Motion carried.

**Title 8, Chapter 7,  
Section 22:**

Director of Finance, Tim Sloth presented to the Committee an ordinance amending Title 8, Chapter 7, Section 22 "Injuring, Obstructing Water Systems" to better prevent tampering with water meters. Mr. Sloth stated the fines will increase from \$500 to \$750 and allow the Village to fine violators up to \$750 per day the violation is taking place. Mr. Sloth also stated the amendment will allow the Village to collect back payments if violators are caught.

Trustee Wessler asked if the maximum fine can be increased for commercial violators. Staff stated the maximum violation for any water meter user can't exceed \$750.

Motion: Trustee Peconio made a motion to approve this item for placement on a future Village Board Meeting Agenda for action. Trustee Bartlett seconded the motion.

ROLL CALL: AYES: Chairman O'Connell, Bartlett, Jarecki, Peconio, Wessler

NAYS: None

All were in favor. Motion carried.

**2012A; 2012B;  
2012C; 2012D  
Bonds:**

Director of Finance, Tim Sloth presented to the Committee four separate ordinances authorizing and providing the issuance of General Obligation Refunding Bonds (Alternate Revenue Source) Series 2012A, 2012B, 2012C and 2012D, of the Village of Bensenville. Mr. Sloth stated the projected savings of all four bonds combined over the next eleven years is projected to be \$750,000. Mr. Sloth also stated the 2008B bonds (which are being refunded by the 2012D bonds) were set to be called in December 2012 per the original plan of the O'Hare Settlement proceeds. Mr. Sloth stated that in the current interest rate environment it's in the Village's best interest to refund the bonds and repurpose the funds set aside for future large scale capital projects that would need to be bonded in the future to be completed.

There were no questions from the Committee.

Motion: Trustee Peconio made a motion to approve the four items for placement on a future Village Board Meeting Agenda for action. Trustee Jarecki seconded the motion.

ROLL CALL: AYES: Chairman O'Connell, Bartlett, Jarecki, Peconio, Wessler

NAYS: None

All were in favor. Motion carried.

**As Submitted:** Director of Finance, Tim Sloth, presented to the Committee a quarterly budget review.

**Information  
Items:** There were no informational items.

**ADJOURNMENT:** Trustee Peconio made a motion to adjourn the meeting. Trustee Bartlett seconded the motion.

All were in favor. Motion carried.

Chairman O'Connell adjourned the meeting at 7:36 p.m.

Corey Williamsen  
Deputy Village Clerk

**PASSED AND APPROVED** by the President and Board of Trustees of the Village of Bensenville this 19th day, June, 2012