



Board of Trustees

BENSENVILLE POLICE PENSION FUND

VILLAGE OF BENSENVILLE, ILLINOIS P.O. BOX 805 BENSENVILLE, IL 60106

PHONE 630-350-3455 FAX 630-650-0855

Minutes from the Bensenville Police Pension Board Meeting on October 28, 2025 11:30 AM

345 E Green St Bensenville, IL 60106

Call To Order

Trustee Lustro called the meeting to order at 11:36 AM

Roll Call of Officers:

Board Members present: Trustee Lustro, Trustee Valois, Trustee Banovetz, Trustee Tarnacki

Introductions

Richard Reimer from Reimer, Dobrovolny & Labardi PC

Crista Birkenheier, Lauterbach & Amen, LLP

Public Comment (3 minute limit per person): None present

Reading of Minutes: Trustee Lustro made a motion to waive the reading of and approve the minutes from the quarterly meeting held in July 2025. Motion seconded by Trustee Valois. All in favor, motion passed.

July Elections: President Tarnacki, Vice President Lustro, Secretary Valois, Treasurer Banovetz, Asst. Secretary Brill

Trustee Banovetz made a motion to nominate the slate of elections. Trustee Valois seconded the motion. All in favor, motion passed.

New Business:

-Trustee Banovetz made a motion to approve payment of \$750 annual dues for IPPFA membership. Trustee Valois seconded the motion. All in favor, motion passed. Roll call vote: Lustro: Yes Banovetz: Yes Valois: Yes, Tarnacki: Yes Motion passed.

-2026 Meeting Dates : 01/27/2026; 4/28/2026; 7/28/2026; 10/27/2026 All in favor, motion passed.

- Trustee Banovetz made a motion to accept the 2026 quarterly meeting dates. Trustee Valois seconded motion, motion passed.

- Special Election for active member position due to Trustee Reynolds resignation. Officer Thomas Tarnacki won the election by acclamation.

- Trustee Banovetz made a motion to approve new member training for Trustee Tarnacki. Trustee Valois seconded the motion. **All in favor, motion passed.**

-Trustee Valois position expired and Trustee Valois won by acclamation for a term expiring April 30,2027. Trustee Banovetz made a motion to certify by acclamation. Trustee Valois seconded the motion. All in favor, motion passed.

- New Hire Probationary Police Officer David Dziekonski Tier II member.
- New Hire Probationary Police Officer Kristina Pylypiv Tier II member.
- PO Box renewal in October 2025, mailbox to be checked. Status passed to January 0 2026 meeting.
- **Annual Exams for duty and non duty pensioners**

-Annual Exam for Kotlewski

- Trustee Banovetz made a motion to continue his benefits subjects to annual exam. Trustee Valois seconded the motion. All in favor, motion passed.

- Annual Exam for Mirandola

- Trustee Banovetz made a motion for Mirandola's disability annual exam. Trustee Valois seconded the motion. All in favor, motion passed.

Crista Birkenheier from Lauterbach & Amen, LLP:

- Recommended levy -Trustee Banovetz made a motion to adopt recommended municipal contribution amount of \$1,706,664.00. Trustee Valois seconded the motion. All in favor, motion passed.

- Trustee Banovetz made a motion to authorize MCR. Trustee Lustro seconded the motion. All in favor, motion passed.
- Monthly financial statements reviewed.

Trustee Banovetz made a motion to accept financial statements. Trustee Valois seconded the motion. All in favor, motion passed.

- Global Cash Movement expiring December 2025
 - New amount with adjusted COLA \$196,000

Trustee Lustro made a motion to increase IPOPIF monthly recurring withdrawal for \$196,000, all in favor motion passed.
Roll call vote: Lustro: Yes Valois: Yes Banovetz: Yes Tarnacki: Yes

Trustee Banovetz made a motion to add Trustee Tarnacki as an authorized agent and account representative on State Street. Trustee Valois seconded the motion. Roll call vote, Lustro: Yes Valois: Yes Banovetz: Yes Tarnacki: Yes

New Business

Reimer – Legal Updates

- Mirandola Decision and Order
- Reynolds Update
- Stephens Update

Invoices

Trustee Banovetz made a motion to pay the following invoices:

- Reimer, Dobrovolny & Labardi PC Invoice #32098 \$8,037.66 (Has Previous balance of \$7,904.19) = Balance of \$133.47
- Reimer, Dobrovolny & Labardi PC Invoice #32200 \$1,706.68

Following invoice has been preapproved pursuant to contract, matter of record

- Lauterbach & Amen, LLP Invoice #107015 \$ 1,045.00
- Lauterbach & Amen, LLP Invoice #107790 \$4,200.00
- Lauterbach & Amen, LLP Invoice #108102 \$ 1,045.00

Trustee Banovetz made a motion to accept into matter of record. Trustee Valois seconded the motion. Roll call vote: Lustro: Yes Tarnacki: Yes Valois: Yes Banovetz: Yes **All in favor, Motion passed.**

Adjournment

The next Bensenville Police Pension Board quarterly meeting will be on January 27, 2026.

Trustee Banovetz made a motion to adjourn the meeting at 12:33 PM. Trustee Valois seconded the motion. All were in favor, the motion passed.