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MEDIA RELEASE

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VILLAGE BOARD

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Bensenville Receives Two Top Financial Reporting Awards

Bensenville, IL - The Village of Bensenville has received two top financial reporting awards from the Government Finance Officers Association (GFOA): the Certificate of Achievement for Excellence in Financial Reporting for its 2012 Comprehensive Annual Financial Report (CAFR), and the Distinguished Budget Presentation Award for its 2013 Budget.

"The Village of Bensenville is proud to receive these prestigious awards," stated Village President Frank Soto "Having a financially sound and transparent government is a top priority for the Village and something we will continue to provide to the great people and businesses choosing Bensenville."

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story.

The Distinguished Budget Award reflects the Villages commitment to meeting the highest principals of governmental budgeting. In order to receive this award the Village satisfied nationally recognized guidelines for effective budget presentation receiving a "proficient" rating in all four categories. Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America. The Distinguished Budget Presentation Award is the only national awards program in governmental budgeting.

"Bond rating agencies like Standard and Poor's and Moody's look at these awards as evidence that management is following best practices. It is very important that we put in the effort to win them," stated Director of Finance Tim Sloth. That effort has paid off. Standard and Poor's recently increased the Village's bond rating to AA- which translates into over \$400,000 in savings over the next 10 years.

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About Bensenville: Bensenville, Illinois is a friendly village of more than 18,000 residents that provides exceptional benefits whether you live here, work here or play here. In 2011 Bensenville was named the #2 "Best Place to Raise Kids" in Illinois by MSN Real Estate & Bloomberg BusinessWeek. Bensenville is conveniently located just 20 miles west of downtown Chicago in DuPage County, adjacent to O'Hare International Airport, surrounded by major expressways, and boasts several public transportation options including a Metra train station. Residents enjoy a thriving Downtown and commercial corridors with a variety of shopping and dining options, and beautiful parks such as the Redmond Recreational Complex featuring The Edge Ice Arenas. Our over 1,000-acre Northern Business District includes many top companies. In addition, Bensenville is home to Robert Morris University, White Pines Golf Course, Fenton High School, an outstanding public library, water park with new splash pad and two newly constructed elementary schools. With plenty to offer both families and businesses, Bensenville really is the "Gateway to Opportunity". Please visit our website at www.bensenville.il.us.